

COMPANY REGISTRATION NUMBER 03199916

**CITY OF OXFORD SOCIETY OF MODEL
ENGINEERS LTD**

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2014



ACE ACCOUNTANTS LTD

The White House
Denchworth Road
Grove
Oxon
OX12 0AR

**CITY OF OXFORD SOCIETY OF MODEL ENGINEERS LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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CITY OF OXFORD SOCIETY OF MODEL ENGINEERS LTD COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>223,622</u>	<u>210,800</u>
CURRENT ASSETS			
Stocks		659	400
Debtors		3,829	3,725
Cash at bank and in hand		<u>14,704</u>	<u>17,635</u>
		<u>19,192</u>	<u>21,760</u>
CREDITORS: Amounts falling due within one year		<u>6,441</u>	<u>1,889</u>
NET CURRENT ASSETS		<u>12,751</u>	<u>19,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>236,373</u>	<u>230,671</u>
RESERVES	3		
Revaluation reserve		104,947	104,947
Profit and loss account		<u>131,426</u>	<u>125,724</u>
MEMBERS' FUNDS		<u>236,373</u>	<u>230,671</u>

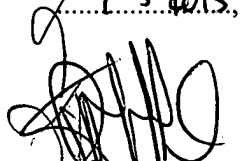
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1-3-2015, and are signed on their behalf by:


D J MULFORD
Director

Company Registration Number: 03199916

The notes on pages 2 to 3 form part of these abbreviated accounts.

**CITY OF OXFORD SOCIETY OF MODEL ENGINEERS LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2014	214,400
Additions	<u>14,298</u>
At 31 December 2014	<u>228,698</u>
 DEPRECIATION	
At 1 January 2014	3,600
Charge for year	<u>1,476</u>
At 31 December 2014	<u>5,076</u>
 NET BOOK VALUE	
At 31 December 2014	<u>223,622</u>
At 31 December 2013	<u>210,800</u>

Fixed assets include project expenditure for the period to date totalling £13,798 in respect of rolling stock development plan for replacement of existing rolling stock.

3. COMPANY LIMITED BY GUARANTEE

The company is limited by Guarantee and does not have share capital.

The liability of the members in the event of the company being liquidated is limited to the membership cost.