

**Registered Number 03199914**

**Country and Town Ltd**

**Abbreviated Accounts**

**31 May 2010**

**Country and Town Ltd**

**Registered Number 03199914**

**Company Information**

**Registered Office:**

59 Alberbury Avenue  
Timperley  
Altrincham  
Cheshire  
WA15 7LJ

**Reporting Accountants:**

Beauchamp Charles Chartered Accountants

145a Ashley Road  
Hale  
Altrincham  
Cheshire  
WA14 2UW





Country and Town Ltd

Registered Number 03199914

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	1,806	2,615
		<u>1,806</u>	<u>2,615</u>
<b>Current assets</b>			
Stocks		500	1,500
Debtors		13,328	6,078
Cash at bank and in hand		3,760	1,754
Total current assets		<u>17,588</u>	<u>9,332</u>
<b>Creditors: amounts falling due within one year</b>		(20,958)	(23,675)
Net current assets (liabilities)		(3,370)	(14,343)
Total assets less current liabilities		<u>(1,564)</u>	<u>(11,728)</u>
Total net assets (liabilities)		<u>(1,564)</u>	<u>(11,728)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(1,566)	(11,730)
Shareholders funds		<u>(1,564)</u>	<u>(11,728)</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2010

And signed on their behalf by:

C Tomlinson, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	33% on reducing balance
Computer equipment	33% on cost

**2 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 June 2009		10,359
At 31 May 2010	-	<u>10,359</u>
<b>Depreciation</b>		
At 01 June 2009		7,744
Charge for year	-	809
At 31 May 2010	-	<u>8,553</u>
<b>Net Book Value</b>		
At 31 May 2010		1,806
At 31 May 2009	-	<u>2,615</u>

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

### 4 Transactions with directors

C Tomlinson had a loan during the year. The maximum outstanding was £-. The balance at 31 May 2010 was £- (1 June 2009 - £-).