

REGISTERED NUMBER: 3199914 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2007

for

Country and Town Ltd

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COMPANIES HOUSE

Country and Town Ltd

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for the Year Ended 31 May 2007

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Country and Town Ltd

Company Information
for the Year Ended 31 May 2007

DIRECTOR: C Tomlinson

SECRETARY: A Tomlinson

REGISTERED OFFICE: 59 Albery Avenue
Timperley
Altrincham
Cheshire
WA15 7LJ

REGISTERED NUMBER: 3199914 (England and Wales)

ACCOUNTANTS: Beauchamp Charles
Chartered Accountants
145a Ashley Road
Hale
Cheshire
WA14 2UW

Country and Town Ltd

Abbreviated Balance Sheet
31 May 2007

	Notes	31 5 07 £	£	31 5 06 £	£
FIXED ASSETS					
Tangible assets	2		-		1,305
CURRENT ASSETS					
Stocks		4,484		-	
Debtors		971		423	
Cash at bank		4,505		882	
		<u>9,960</u>		<u>1,305</u>	
CREDITORS					
Amounts falling due within one year		<u>20,204</u>		<u>2,371</u>	
NET CURRENT LIABILITIES			<u>(10,244)</u>		<u>(1,066)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,244)</u>		<u>239</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(10,246)</u>		<u>237</u>
SHAREHOLDERS' FUNDS			<u>(10,244)</u>		<u>239</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

and were signed by


C Tomlinson - Director

The notes form part of these abbreviated accounts

Country and Town Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006 and 31 May 2007	7,699
DEPRECIATION	
At 1 June 2006	6,394
Charge for year	1,305
At 31 May 2007	7,699
NET BOOK VALUE	
At 31 May 2007	-
At 31 May 2006	1,305

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 5 07 £	31 5 06 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	31 5 07 £	31 5 06 £
2	Ordinary	£1	2	2