

Company Registration No. 03199851 (England and Wales)

KH CLAIMS MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2019
PAGES FOR FILING WITH REGISTRAR



KH CLAIMS MANAGEMENT LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019**

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	3	1,128,800		992,108	
Cash at bank and in hand		1,002,585		784,131	
		<u>2,131,385</u>		<u>1,776,239</u>	
Creditors: amounts falling due within one year	4	<u>(1,075,308)</u>		<u>(965,207)</u>	
Net current assets			<u>1,056,077</u>		<u>811,032</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserves	6		1,056,075		811,030
			<u>1,056,075</u>		<u>811,030</u>
Total equity			<u>1,056,077</u>		<u>811,032</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

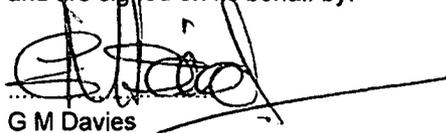
For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29/10/2019 and are signed on its behalf by:



G M Davies
Director

KH CLAIMS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

Company information

KH Claims Management Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Laval House, Great West Quarter, Great West Road, Brentford, Middlesex, TW8 0GL.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the next twelve months. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, less returns received and is shown net of VAT and other sales related taxes.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

KH CLAIMS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies (Continued)

Retirement benefits

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 22 (2018 - 19).

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	463,692	325,834
Amounts owed by group undertakings	660,830	660,830
Other debtors	4,278	5,444
	<u>1,128,800</u>	<u>992,108</u>

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	464	-
Trade creditors	383,453	396,207
Amounts owed to group undertakings	552,825	521,403
Corporation tax	57,764	28,100
Other taxation and social security	18,660	13,513
Other creditors	62,142	5,984
	<u>1,075,308</u>	<u>965,207</u>

KH CLAIMS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

5	Called up share capital		
		2019	2018
		£	£
	Ordinary share capital		
	Issued and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

Each ordinary share carries one vote in general meetings, entitlement to dividends should there be sufficient profits and entitlement to a return of capital on liquidation or otherwise once liabilities have been discharged.

6 Reserves

Profit and loss reserves

Cumulative profit and loss net of distributions to owners.

7 Related party transactions

The Company has taken advantage of the exemption given in FRS 102 not to disclose transactions with entities that are wholly owned within the Group.

At the balance sheet date trade creditor included an amounts of £1,139 (2018: £2,460) due to a company in which the parent company has a beneficial interest.

8 Parent company

The company is a wholly owned subsidiary of KH Holdings Limited, a company registered in England and Wales. KH Holdings Limited is a wholly owned subsidiary of KHP Securities Limited, a company registered in England and Wales. The registered office is Laval House, Great West Quarter, Great West Road, Brentford, Middlesex, TW8 0GL.

There is no ultimate controlling party.