

**KH CLAIMS MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

Company Registration Number 03199851

RSM Tenon Limited
66 Chiltern Street
London
W1U 4JT



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26/10/2012 #6
COMPANIES HOUSE

KH CLAIMS MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

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KH CLAIMS MANAGEMENT LIMITED

Registered Number 03199851

ABBREVIATED BALANCE SHEET**31 JANUARY 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			-		-
Current assets					
Debtors		462,108		346,241	
Cash at bank and in hand		552,206		420,103	
		<u>1,014,314</u>		<u>766,344</u>	
Creditors: Amounts falling due within one year		<u>(500,595)</u>		<u>(320,679)</u>	
Net current assets			<u>513,719</u>		<u>445,665</u>
Capital and reserves					
Called-up share capital	4		2		2
Profit and loss account			513,717		445,663
Shareholders' funds			<u>513,719</u>		<u>445,665</u>

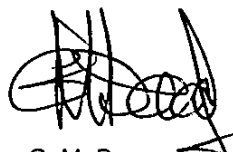
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25/10/12 and are signed on their behalf by



G M Davies
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

KH CLAIMS MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Straight line
Motor Vehicles	- 20% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Fixed assets

	Tangible Assets £
Cost	
At 1 February 2011 and 31 January 2012	<u>5,238</u>
Depreciation	
At 1 February 2011	<u>5,238</u>
At 31 January 2012	<u>5,238</u>
Net book value	
At 31 January 2012	<u>—</u>
At 31 January 2011	<u>—</u>

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3 Related party transactions

During the year under review the company made sales to Knapp Hicks & Partners Limited amounting to £1,700 (2011 £3,371) Knapp Hicks & Partners Limited is a company related by virtue of common control. The company was also invoiced for management charges amounting to £285,316 (2011 £263,436) and other expenses amounting to £30,487 (2011 £31,832) by Knapp Hicks & Partners Limited. At the balance sheet date trade debtors included an amount due to the company of £83,482 (2011 £81,327) from Knapp Hicks & Partners Limited. Trade creditors included an amount of £160,504 (2011 £151,092) was due by the company to Knapp Hicks & Partners Limited.

During the year under review the company made sales amounting to £831,194 (2011 £673,284) to Ellipta Limited. Ellipta Limited is related by virtue of the fact that Knapp Hicks & Partners Limited holds a participating interest in that company. At the balance sheet date trade debtors included an amount due to the company of £92,298 (2011 £44,439) from Ellipta Limited and trade creditors included an amount of £2,861 (2011 £1,410) due to that company.

During the year under review the company was also invoiced for management charges amounting to £56,184 (2011 £112,362) by KHP Securities Limited, the ultimate parent company. At the balance sheet date trade debtors included an amount of £nil (2011 £Nil) due from KHP Securities Limited and trade creditors included an amount of £25,646 (2011 £25,538) payable to that company. At the balance sheet date amounts receivable from group companies included KHP Securities Limited £293,830 (2011 £226,830) and KH Asbestos Investigations Limited £3,000 (2011 £3,000).

At the balance sheet date amount payable to group company included Knapp Hicks & Partners Limited £275,360 (2011 £111,563).

4. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate parent company

The company is a wholly owned subsidiary of KH Holdings Limited, a company registered in England and Wales. KH Holdings Limited is a wholly owned subsidiary of KHP Securities Limited, a company registered in England and Wales. KHP Securities Limited has no ultimate controlling party.