

SOILS & STRUCTURAL INVESTIGATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2003



SOILS & STRUCTURAL INVESTIGATIONS LIMITED

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SOILS & STRUCTURAL INVESTIGATIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2003

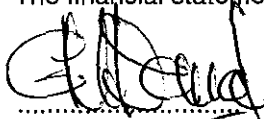
	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		17,110		22,598
Current assets					
Debtors		43,298		62,893	
Cash at bank and in hand		-		5,396	
		<u>43,298</u>		<u>68,289</u>	
Creditors: amounts falling due within one year		<u>(21,731)</u>		<u>(9,812)</u>	
Net current assets			<u>21,567</u>		<u>58,477</u>
Total assets less current liabilities			<u>38,677</u>		<u>81,075</u>
Provisions for liabilities and charges			<u>3,760</u>		<u>(1,303)</u>
			<u>42,437</u>		<u>79,772</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>42,435</u>		<u>79,770</u>
Shareholders' funds			<u>42,437</u>		<u>79,772</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22/01/2003



G. M. Davies
Director

SOILS & STRUCTURAL INVESTIGATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Motor vehicles	20% Straight line

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRSSE-Deferred Tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change of accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2002	31,956
Additions	410
	<hr/>
At 31 January 2003	32,366
	<hr/>
Depreciation	
At 1 February 2002	9,358
Charge for the year	5,898
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At 31 January 2003	15,256
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Net book value	
At 31 January 2003	17,110
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At 31 January 2002	22,598
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SOILS & STRUCTURAL INVESTIGATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

3	Share capital	2003	2002
		£	£
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	2	2
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is related to Knapp Hicks and Partners Limited, incorporated in England, by virtue of the fact that they have common shareholders and they are part of a group controlled by KHP Securites Limited. KHP Securites Limited controls 100% of the issued share capital of KH Holdings Limited, the former ultimate parent company.

Smith Baxter Limited was disposed of on 30th June 2002.

During the year management charges paid to Knapp Hicks & Partners Limited was £59,702. The balance due from Knapp Hicks & Partners Limited as at the balance sheet date was £8,963 (2002:£42,835). The balance due to Knapp Hicks Partnership as at the balance sheet date was £112.