MARSTART LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 May 2014

MARSTART LTD

BALANCE SHEET

AS AT 31 May 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		10,302		13,330
			10,302		13,330
CURRENT ASSETS					
Stocks		83,521		85,972	
Debtors		11,375		0	
Cash at bank and in hand		48,803		44,905	
		143,699		130,877	
CREDITORS					
Amounts falling due within one year		(119,039)		(107,298)	
NET CURRENT ASSETS			24,660		23,579
TOTAL ASSETS LESS CURRENT LIABILITIES			34,962		36,909
Creditors falling due after one year			(12,072)		(16,029)
NET ASSETS			22,890		20,880
CAPITAL AND RESERVES					
Called-up equity share capital	3		16		16
Profit and loss account			22,874		20,864
SHAREHOLDERS FUNDS			22,890		20,880

For the year ending 31 May 2014 the company was entitled to exemption unde section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 27 February 2015 and signed on its behalf.

....

Mr H Patel

27 February 2015

The annexed notes form part of these financial statements.

MARSTART LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

1. **Accounting policies**

    Basis of preparing the financial statements
    The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

    Statement of cashflow
    The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

    Turnover
    Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

    Fixed assets
    Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Property Improvements 10% straight line basis Plant and machinery 25% reducing balance basis Motor vehicles 25% reducing balance basis

    Stocks and work In progress
    Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

    Pension scheme
    The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

2. **Tangible fixed assets**

	Total
Cost	
At start of period	80,256
At end of period	80,256
Depreciatior	
At start of period	66,926
Provided during the period	3,028
At end of period	69,954
Net Book Value	
At start of period	13,330
At end of period	10,302

3. **Share capital**   **Allotted, issued**

	and fully paid	
	2014	2013
	£	£
Ordinary shares of £1 each	16	16
Total issued share capital	16	16

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.