

**Registered Number 03199646**

**ROSTEV LIMITED**

**Abbreviated Accounts**

**31 May 2013**

## Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	825,614	825,818
Investments	3	22,193	22,193
		<u>847,807</u>	<u>848,011</u>
<b>Current assets</b>			
Debtors		2,588	2,344
Cash at bank and in hand		34,534	34,727
		<u>37,122</u>	<u>37,071</u>
<b>Creditors: amounts falling due within one year</b>		<u>(3,069)</u>	<u>(4,051)</u>
<b>Net current assets (liabilities)</b>		<u>34,053</u>	<u>33,020</u>
<b>Total assets less current liabilities</b>		<u>881,860</u>	<u>881,031</u>
<b>Total net assets (liabilities)</b>		<u>881,860</u>	<u>881,031</u>
<b>Capital and reserves</b>			
Called up share capital	4	476,345	476,345
Revaluation reserve		291,566	291,566
Profit and loss account		113,949	113,120
<b>Shareholders' funds</b>		<u>881,860</u>	<u>881,031</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2014

And signed on their behalf by:

**MR M R CHAPLIN, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents rents received during the year.

**Tangible assets depreciation policy****Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class****Depreciation method and rate****Fixture and fittings**

25% per annum on reducing balance

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties.

**Investment properties**

are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Fixed asset investments**

The fixed asset investments are in listed shares and are recorded at cost.

**Other accounting policies****Foreign currency**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

The above asset is valued at cost. The market value of the listed investment as at 31 May 2013 is £84,763.

The directors are of the opinion that the properties reflect the current market value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2012	835,033
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>835,033</u>
<b>Depreciation</b>	
At 1 June 2012	9,215
Charge for the year	204
On disposals	-
At 31 May 2013	<u>9,419</u>
<b>Net book values</b>	
At 31 May 2013	<u>825,614</u>
At 31 May 2012	<u>825,818</u>

## 3 Fixed assets Investments

Investment properties

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Investment properties

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## 4 Called Up Share Capital

Allotted, called up and fully paid:

2013	2012
£	£

476,345 Ordinary shares of £1 each

476,345 476,345

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