

Registered Number 03199560

Sovereign Software Solutions Ltd

Abbreviated Accounts

31 July 2011

Sovereign Software Solutions Ltd

Registered Number 03199560

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	828	893
		<u>828</u>	<u>893</u>
Current assets			
Stocks		4,434	4,415
Debtors	3	1,098	352
Cash at bank and in hand		3,054	928
Total current assets		<u>8,586</u>	<u>5,695</u>
Creditors: amounts falling due within one year	4	(26,521)	(27,002)
Net current assets (liabilities)		(17,935)	(21,307)
Total assets less current liabilities		<u>(17,107)</u>	<u>(20,414)</u>
Total net assets (liabilities)		<u>(17,107)</u>	<u>(20,414)</u>
Capital and reserves			
Called up share capital	5	996	996
Profit and loss account		(18,103)	(21,410)
Shareholders funds		<u>(17,107)</u>	<u>(20,414)</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 April 2012

And signed on their behalf by:

C Whitson, Director

S M Whitson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25% straight line

Fixtures And Fittings 15% straight line

2 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Total
Cost	£	£	£
At 01 August 2010	5,959	4,412	10,371
Additions	0	360	360
Disposals	0	0	0
At 31 July 2011	<u>5,959</u>	<u>4,772</u>	<u>10,731</u>
Depreciation			
At 01 August 2010	5,611	3,867	9,478
Charge for year	116	309	425
On disposals	0	0	0
At 31 July 2011	<u>5,727</u>	<u>4,176</u>	<u>9,903</u>
Net Book Value			
At 31 July 2011	232	596	828
At 31 July 2010	<u>348</u>	<u>545</u>	<u>893</u>

3 **Debtors**

	2011	2010
	£	£
Trade debtors	900	89
Prepayments and accrued income	198	263

	<u>1,098</u>	<u>352</u>
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4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	349	1,060
Other creditors	<u>26,172</u>	<u>25,942</u>
	26,521	27,002

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
996 Ordinary shares of £1 each	996	996

6 **Controlling Party**

The controlling party is C Whitson by virtue of her ownership of 66.7% of the ordinary share capital in the company.