

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005
FOR
SOVEREIGN SOFTWARE SOLUTIONS LTD

Norman R Evans & Co Ltd
Chartered Accountants
25/27 Station Street
Cheslyn Hay
WALSALL
West Midlands
WS6 7ED



SOVEREIGN SOFTWARE SOLUTIONS LTD

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for the Year Ended 31 July 2005

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SOVEREIGN SOFTWARE SOLUTIONS LTD

COMPANY INFORMATION
for the Year Ended 31 July 2005

DIRECTORS:

Mrs C Whitson
S M Whitson

SECRETARY:

Mrs C Whitson

REGISTERED OFFICE:

P O Box 70
12 Bank Crescent
BURNTWOOD
Staffordshire
WS7 4TL

REGISTERED NUMBER:

3199560

ACCOUNTANTS:

Norman R Evans & Co Ltd
Chartered Accountants
25/27 Station Street
Cheslyn Hay
WALSALL
West Midlands
WS6 7ED

SOVEREIGN SOFTWARE SOLUTIONS LTD**ABBREVIATED BALANCE SHEET****31 July 2005**

		31.7.05		31.7.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,938		1,877
CURRENT ASSETS:					
Stocks		3,743		3,124	
Debtors		6,689		5,605	
Cash in hand		3,915		2,624	
		14,347		11,353	
CREDITORS: Amounts falling due within one year		18,474		12,029	
NET CURRENT LIABILITIES:			(4,127)		(676)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(2,189)</u>		<u>£1,201</u>
CAPITAL AND RESERVES:					
Called up share capital	3		996		996
Profit and loss account			(3,185)		205
SHAREHOLDERS' FUNDS:			<u>£(2,189)</u>		<u>£1,201</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

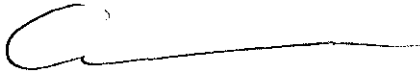
SOVEREIGN SOFTWARE SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

31 July 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs C Whitson - Director



S M Whitson - Director

Approved by the Board on 12 May 2006

The notes form part of these abbreviated accounts

SOVEREIGN SOFTWARE SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004	17,726
Additions	1,141
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At 31 July 2005	18,867
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DEPRECIATION:	
At 1 August 2004	15,850
Charge for year	1,079
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At 31 July 2005	16,929
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NET BOOK VALUE:	
At 31 July 2005	1,938
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At 31 July 2004	1,877
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.05 £	31.7.04 £
996	Ordinary shares	£1.00	<u>996</u>	<u>996</u>