# INCABELL LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR 31ST DECEMBER 2001

LD3
COMPANIES HOUSE

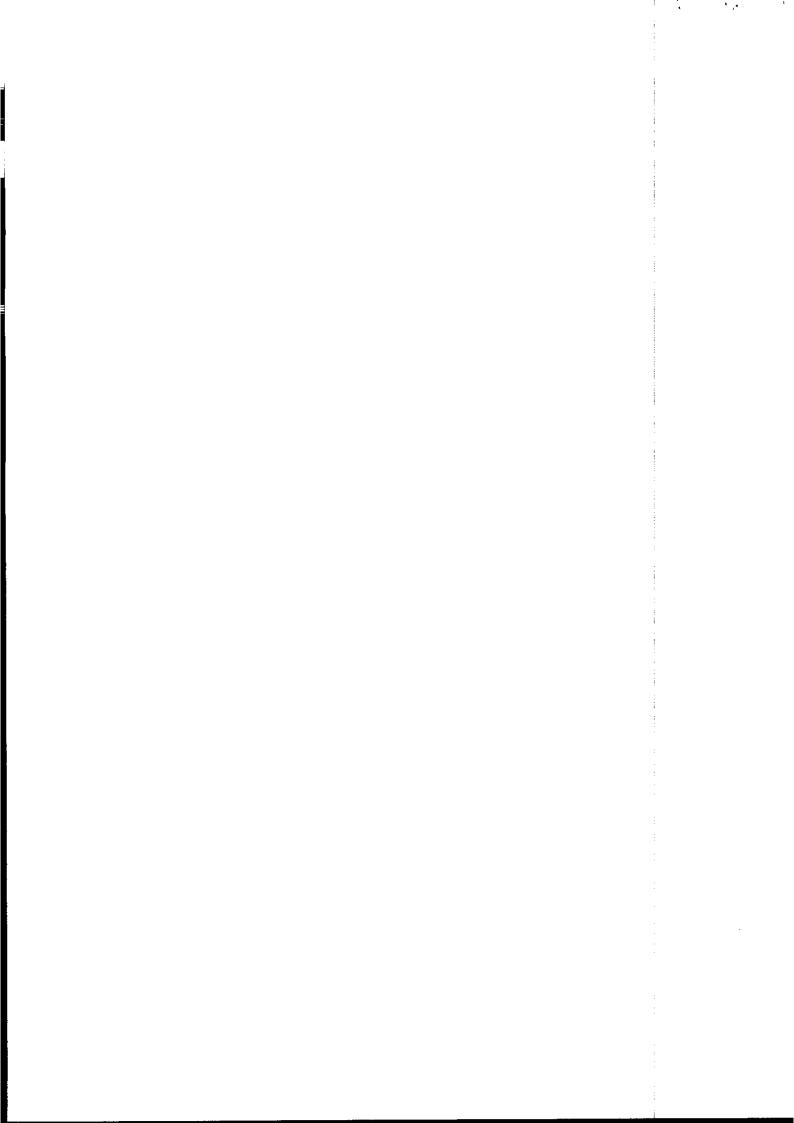
0492 31/10/02

**D.M.PATEL FCCA** 

Chartered Accountants & Registered Auditors 40 Great James Street, London, WC1N 3HB

## INCABELL LIMITED ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2001

CONTENTS	PAGE
Independent auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3



## INDEPENDENT AUDITORS' REPORT TO THE COMPANY

## **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 2001 prepared under Section 226 of the Companies Act 1985.

## RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

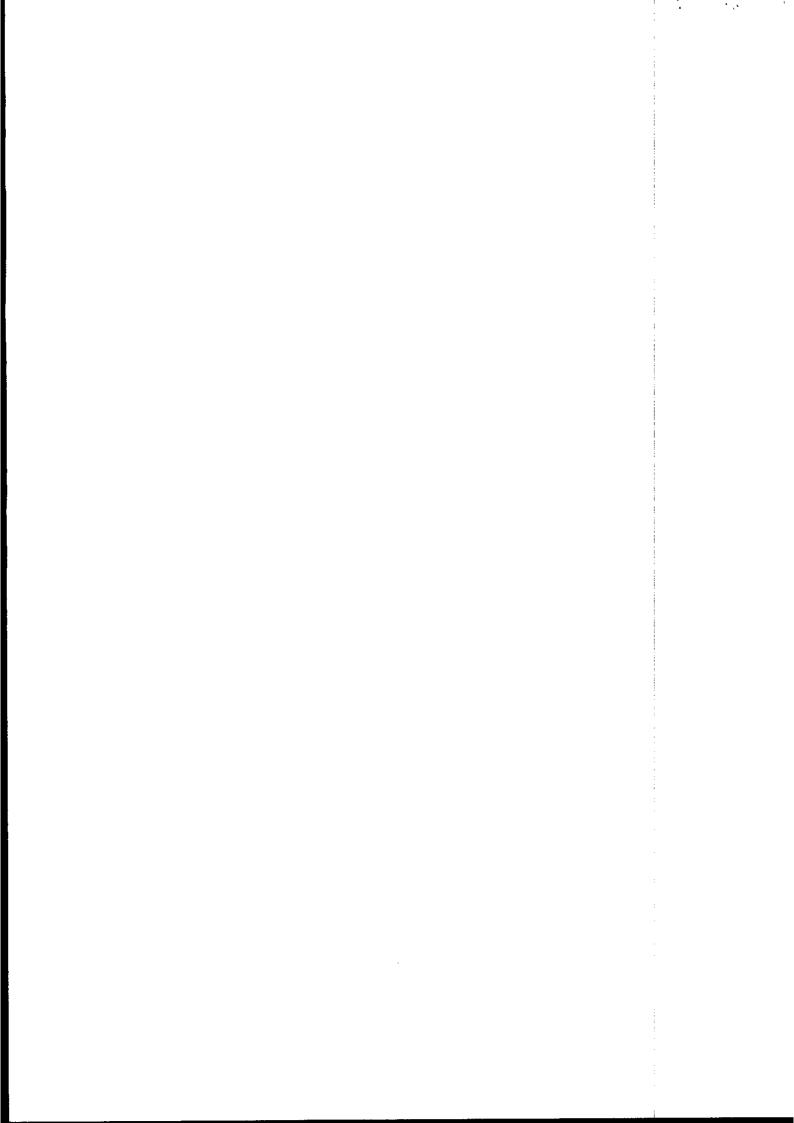
## **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

40 Great James Street, London, WC1N 3HB

30/10/02

D.M.PATEL FCCA
Chartered Accountants
& Registered Auditors



## ABBREVIATED BALANCE SHEET

## 31ST DECEMBER 2001

	Note	2001		2000	)
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			2,642,402		1,416,743
CURRENT ASSETS					
Debtors		1,969		1,969	
Cash at bank and in hand		91,341		92,467	
		02.210		04.426	
CREDITORS: Amounts falling		93,310		94,436	
Due within one year	3	(626,225)		(195,583)	
NET CURRENT LIABILITIES			(532,915)		(101,147)
TOTAL ASSETS LESS CURRENT	LIABII	LITIES	2,109,487		1,315,596
CREDITORS: Amounts falling due	<del>!</del>				
After more than one year	4		(1,915,118)		(1,203,260)
			194,369		112,336
CAPITAL AND RESERVES					
Called-up equity share capital	6		100		100
Profit and Loss Account			194,269		112,236
SHAREHOLDERS' FUNDS			194,369		112,336

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 30/10/22

MRS.D. PATEL

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2001

## 1. ACCOUNTING POLICIES

## Basis of accounting

The financial statements have been prepared under the historical cost convention.

### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

## 2. FIXED ASSETS

COST At let Innuery 2001	Tangible Fixed Assets £
At 1st January 2001 Additions	1,416,743 1,225,659
At 31st December 2001	2,642,402
DEPRECIATION	-
NET BOOK VALUE At 31st December 2001	2,642,402
At 31st December 2000	1,416,743

## 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2001	2000
	£	£
Bank loans and overdrafts	483,625	84,760

## 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2001	2000
	£	£
Bank loans and overdrafts	1,077,868	731,010

## 5. RELATED PARTY TRANSACTIONS

The controlling party is Mrs.D.Patel by virtue of her ownership of 50% of the issued ordinary share capital in the company.

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2001

## 6. SHARE CAPITAL

· · · · ·

Authorised share capital:

•	2001	2000
	£	£
100 Ordinary shares of £1.00 each	100	100
·		- <u>-</u>
Allotted, called up and fully paid:		
	2001	2000
	£	£
Ordinary share capital	100	100
· -		