

INCABELL LIMITED

**Company Registration Number:
03199438 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

INCABELL LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2017

Balance sheet

Notes

INCABELL LIMITED

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	6,792,147	5,750,357
Investments:	4	120,838	120,838
Total fixed assets:		<u>6,912,985</u>	<u>5,871,195</u>
Current assets			
Stocks:		172,283	173,603
Debtors:		4,675,623	5,042,900
Cash at bank and in hand:		200,406	324,145
Total current assets:		<u>5,048,312</u>	<u>5,540,648</u>
Creditors: amounts falling due within one year:		(679,587)	(661,899)
Net current assets (liabilities):		<u>4,368,725</u>	<u>4,878,749</u>
Total assets less current liabilities:		11,281,710	10,749,944
Creditors: amounts falling due after more than one year:		(7,218,554)	(6,969,155)
Total net assets (liabilities):		<u>4,063,156</u>	<u>3,780,789</u>
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	5	1,163,492	1,163,492
Profit and loss account:		2,899,564	2,617,197
Shareholders funds:		<u>4,063,156</u>	<u>3,780,789</u>

The notes form part of these financial statements

INCABELL LIMITED

Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 September 2018
and signed on behalf of the board by:**

Name: Mrs D Patel
Status: Director

The notes form part of these financial statements

INCABELL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

INCABELL LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	17	17

INCABELL LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2017

3. Tangible Assets

	Total
Cost	£
At 01 January 2017	5,881,807
Additions	1,063,709
At 31 December 2017	<u>6,945,516</u>
Depreciation	
At 01 January 2017	131,450
Charge for year	21,919
At 31 December 2017	<u>153,369</u>
Net book value	
At 31 December 2017	<u>6,792,147</u>
At 31 December 2016	<u>5,750,357</u>

INCABELL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

4. Fixed investments

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition. The company holds 51% of the ordinary share capital of Westcombe Hill Investments Limited which develops and rents properties. The aggregate share capital and reserves of Westcombe Hill Investments Limited as at 30th April 2017 was £308,547 (2016 - £118,367) and the profit for the year ended on that date was £237,725. (2016 - Loss £18,533)

INCABELL LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2017

5. Revaluation reserve

	2017
	£
Balance at 01 January 2017	1,163,492
Surplus or deficit after revaluation	0
Balance at 31 December 2017	<u>1,163,492</u>

INCABELL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

6. Related party transactions

Mrs.D.Patel, by virtue of owning, together with her family, the entire issued ordinary share capital of the company, is the ultimate controlling party throughout the current and the previous year. The company occupies, on tenancy at will basis, a retail shop premises owned by Vibhakar Prakash Patel Pension Scheme at a commercial rent. Mrs D Patel together with her husband owns 30% of Savita Investments Ltd, during the year the company received £370,000 (2016 £1,400,000). The balance outstanding at the year end was £2,781,447 (2016 £3,151,447). During the year the company advanced £Nil (2016 - £Nil) to Westcombe Hill Investments Limited. The balance outstanding at the year end was £1,703,298. (2016 £1,703,298).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.