

INCABELL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST DECEMBER 2000

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INCABELL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2000

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INCABELL LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		1,416,743	1,416,743
CURRENT ASSETS			
Debtors		1,969	1,969
Cash at bank and in hand		<u>92,467</u>	<u>191,837</u>
		94,436	193,806
CREDITORS: Amounts falling			
Due within one year	3	<u>(195,584)</u>	<u>(232,631)</u>
NET CURRENT LIABILITIES		(101,148)	(38,825)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,315,595</u>	<u>1,377,918</u>
CREDITORS: Amounts falling due			
After more than one year	4	<u>(1,203,260)</u>	<u>(1,335,151)</u>
		<u>112,335</u>	<u>42,767</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

INCABELL LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST DECEMBER 2000**

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and Loss Account		112,235	42,667
SHAREHOLDERS' FUNDS		<u>112,335</u>	<u>42,767</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 30.10.01.


 MRS.D. PATEL

INCABELL LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2000

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st January 2000 and 31st December 2000	<u>1,416,743</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31st December 2000	<u>1,416,743</u>
At 31st December 1999	<u>1,416,743</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	<u>84,760</u>	<u>76,649</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	<u>731,010</u>	<u>791,770</u>

INCABELL LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2000

5. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	100	100
	<u>100</u>	<u>100</u>