

**REGISTERED NUMBER: 03199316 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014  
FOR  
ASSOCIATION OF INDEPENDENT CONSTRUCTION  
ADJUDICATORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

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**ASSOCIATION OF INDEPENDENT CONSTRUCTION  
ADJUDICATORS LIMITED (REGISTERED NUMBER: 03199316)  
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 AUGUST 2014**

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**ASSOCIATION OF INDEPENDENT CONSTRUCTION  
ADJUDICATORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2014**

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**DIRECTORS:**

Mr P G Rogerson  
Mr K Louch

**SECRETARY:**

NSCC LTD

**REGISTERED OFFICE:**

6-8 Bonhill Street  
London  
EC2A 4BX

**REGISTERED NUMBER:**

03199316 (England and Wales)

**ACCOUNTANTS:**

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

**ASSOCIATION OF INDEPENDENT CONSTRUCTION  
ADJUDICATORS LIMITED (REGISTERED NUMBER: 03199316)  
(A COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors		96	96
Cash at bank		<u>18,600</u>	<u>25,586</u>
		<b>18,696</b>	<b>25,682</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>7,600</u>	<u>7,572</u>
<b>NET CURRENT ASSETS</b>		<u><b>11,096</b></u>	<u><b>18,110</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u><b>11,096</b></u></u>	<u><u><b>18,110</b></u></u>
<b>RESERVES</b>			
Income and expenditure account		<u><b>11,096</b></u>	<u><b>18,110</b></u>
		<u><u><b>11,096</b></u></u>	<u><u><b>18,110</b></u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/03/2015 and were signed on its behalf by:

  
.....  
Mr K Louch Director

The notes form part of these abbreviated accounts

**ASSOCIATION OF INDEPENDENT CONSTRUCTION  
ADJUDICATORS LIMITED (REGISTERED NUMBER: 03199316)  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents subscriptions and adjudication charges receivable in respect of the members of the Association of Independent Construction Adjudicators Limited.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2013 and 31 August 2014	<u><b>2,820</b></u>
<b>DEPRECIATION</b>	
At 1 September 2013 and 31 August 2014	<u><b>2,820</b></u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u><u>-</u></u>
At 31 August 2013	<u><u>-</u></u>

**3. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party of the company.

**4. LIABILITY OF MEMBERS**

Each of the members has agreed to contribute an amount not exceeding £10 in the event of the company being wound up.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ASSOCIATION OF INDEPENDENT CONSTRUCTION  
ADJUDICATORS LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Association of Independent Construction Adjudicators Limited for the year ended 31 August 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Association of Independent Construction Adjudicators Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Association of Independent Construction Adjudicators Limited and state those matters that we have agreed to state to the Board of Directors of Association of Independent Construction Adjudicators Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Association of Independent Construction Adjudicators Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Association of Independent Construction Adjudicators Limited. You consider that Association of Independent Construction Adjudicators Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Association of Independent Construction Adjudicators Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP Limited

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

Date: 26/3/2015.....