

REGISTERED NUMBER: 03198968 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2018 TO 30 NOVEMBER 2019
FOR
BLACKHOLE SOFTWARE LIMITED

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FOR THE PERIOD 1 JUNE 2018 TO 30 NOVEMBER 2019**

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BLACKHOLE SOFTWARE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JUNE 2018 TO 30 NOVEMBER 2019

DIRECTORS:

Ms E A Moser
M F Moser

REGISTERED OFFICE:

73 Park Lane
Croydon
Surrey
CR0 1JG

REGISTERED NUMBER:

03198968 (England and Wales)

ACCOUNTANTS:

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

BLACKHOLE SOFTWARE LIMITED (REGISTERED NUMBER: 03198968)**BALANCE SHEET
30 NOVEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,728		4,225
CURRENT ASSETS					
Debtors	5	105,725		37,100	
Cash at bank		<u>79,366</u>		<u>119,016</u>	
		185,091		156,116	
CREDITORS					
Amounts falling due within one year	6	<u>49,860</u>		<u>33,740</u>	
NET CURRENT ASSETS			<u>135,231</u>		<u>122,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>136,959</u>		<u>126,601</u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings	7		<u>136,947</u>		<u>126,589</u>
			<u>136,959</u>		<u>126,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2020 and were signed on its behalf by:

M F Moser - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2018 TO 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

Blackhole Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2018 TO 30 NOVEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2018 and 30 November 2019	<u>55,853</u>
DEPRECIATION	
At 1 June 2018	51,628
Charge for period	<u>2,497</u>
At 30 November 2019	<u>54,125</u>
NET BOOK VALUE	
At 30 November 2019	<u>1,728</u>
At 31 May 2018	<u>4,225</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	17,100	17,100
Other debtors	<u>88,625</u>	<u>20,000</u>
	<u>105,725</u>	<u>37,100</u>

Other debtors include Directors' overdrawn loan account of £68,625 which has been paid within nine month of the year end.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	47,364	29,788
Other creditors	<u>2,496</u>	<u>3,952</u>
	<u>49,860</u>	<u>33,740</u>

7. RESERVES

	Retained earnings £
At 1 June 2018	126,589
Profit for the period	150,358
Dividends	<u>(140,000)</u>
At 30 November 2019	<u>136,947</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is M F Moser.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.