

Abbreviated Accounts for the Year Ended 31 May 2014

for

BLACKHOLE SOFTWARE LIMITED

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for the Year Ended 31 May 2014

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BLACKHOLE SOFTWARE LIMITED

Company Information
for the Year Ended 31 May 2014

DIRECTORS:

Ms E A Harris
M F Moser

SECRETARY:

Hewbrook Ltd

REGISTERED OFFICE:

The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

REGISTERED NUMBER:

03198968 (England and Wales)

ACCOUNTANTS:

Lees Chartered Accountants
The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

BLACKHOLE SOFTWARE LIMITED (REGISTERED NUMBER: 03198968)

Abbreviated Balance Sheet
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		4,288		3,969
CURRENT ASSETS					
Debtors		5,229		-	
Cash at bank		<u>106,300</u>		<u>86,566</u>	
		111,529		86,566	
CREDITORS					
Amounts falling due within one year		<u>30,989</u>		<u>29,752</u>	
NET CURRENT ASSETS			<u>80,540</u>		<u>56,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,828</u>		<u>60,783</u>
CAPITAL AND RESERVES					
Called up share capital	3		12		12
Profit and loss account			<u>84,816</u>		<u>60,771</u>
SHAREHOLDERS' FUNDS			<u>84,828</u>		<u>60,783</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2015 and were signed on its behalf by:

Ms E A Harris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	38,511
Additions	<u>2,252</u>
At 31 May 2014	<u>40,763</u>
DEPRECIATION	
At 1 June 2013	34,542
Charge for year	<u>1,933</u>
At 31 May 2014	<u>36,475</u>
NET BOOK VALUE	
At 31 May 2014	<u>4,288</u>
At 31 May 2013	<u>3,969</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
12	Ordinary	£1.00	<u>12</u>	<u>12</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following loans were due to the directors during the year :

	31.5.14	31.5.13
£ £		
Balance outstanding and due to directors at 1st June	672	136
Introduced in the year	1,173	536
Repaid to directors during the year ended 31st May	-	-
Balance outstanding and due to directors at 31st May	<u>1,845</u>	<u>672</u>

The dividends paid during the year of £62,000 were paid to the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.