

**REGISTERED NUMBER: 03198968 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017**

**FOR**

**BLACKHOLE SOFTWARE LIMITED**

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FOR THE YEAR ENDED 31 MAY 2017**

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**BLACKHOLE SOFTWARE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2017**

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**DIRECTORS:**

Ms E A Harris  
M F Moser

**REGISTERED OFFICE:**

73 Park Lane  
Croydon  
Surrey  
CR0 1JG

**REGISTERED NUMBER:**

03198968 (England and Wales)

**ACCOUNTANTS:**

Owadally & King  
Chartered Certified Accountants  
73 Park Lane  
Croydon  
Surrey  
CR0 1JG

**BLACKHOLE SOFTWARE LIMITED (REGISTERED NUMBER: 03198968)****BALANCE SHEET  
31 MAY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,486		5,423
<b>CURRENT ASSETS</b>					
Debtors	5	900		89	
Cash at bank		<u>201,910</u>		<u>170,456</u>	
		202,810		170,545	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>38,600</u>		<u>36,434</u>	
<b>NET CURRENT ASSETS</b>			<u>164,210</u>		<u>134,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>168,696</u>		<u>139,534</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12		12
Retained earnings	7		<u>168,684</u>		<u>139,522</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>168,696</u>		<u>139,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2018 and were signed on its behalf by:

M F Moser - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

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**1. STATUTORY INFORMATION**

Blackhole Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2016	49,550
Additions	<u>2,542</u>
At 31 May 2017	<u>52,092</u>
<b>DEPRECIATION</b>	
At 1 June 2016	44,127
Charge for year	<u>3,479</u>
At 31 May 2017	<u>47,606</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>4,486</u>
At 31 May 2016	<u>5,423</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	900	-
Other debtors	<u>-</u>	<u>89</u>
	<u>900</u>	<u>89</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	34,557	33,705
Other creditors	<u>4,043</u>	<u>2,729</u>
	<u>38,600</u>	<u>36,434</u>

## 7. RESERVES

	Retained earnings £
At 1 June 2016	139,522
Profit for the year	102,162
Dividends	<u>(73,000)</u>
At 31 May 2017	<u>168,684</u>

## 8. RELATED PARTY DISCLOSURES

During the year, total dividends of £73,000 were paid to the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2017**

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**8. RELATED PARTY DISCLOSURES - continued**

A sum of £1,912 (2016 - £981) was owed to the Directors as at the balance sheet date.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M F Moser.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.