
1ST INTERACTIVE DESIGN LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 2 JANUARY 2022

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1ST INTERACTIVE DESIGN LIMITED

COMPANY INFORMATION

DIRECTORS

Mr S D Hankins (resigned 17 August 2022)
Mr V Johnston (resigned 1 September 2021)
Mr J S Peryar
Mrs S L Healy (appointed 1 September 2021)
Mr T C Rumboll (appointed 17 August 2022)

REGISTERED NUMBER

03198940

REGISTERED OFFICE

2nd Floor
Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL

ACCOUNTANTS

Crowe U.K. LLP
Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL

1ST INTERACTIVE DESIGN LIMITED

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1ST INTERACTIVE DESIGN LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 2 JANUARY 2022**

The directors present their report and the financial statements for the period ended 2 January 2022.

DIRECTORS

The directors who served during the period were:

Mr S D Hankins (resigned 17 August 2022)
Mr V Johnston (resigned 1 September 2021)
Mr J S Peryar
Mrs S L Healy (appointed 1 September 2021)

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *22nd September 2022* and signed on its behalf.



Mr T C Rumboll
Director

1ST INTERACTIVE DESIGN LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1ST INTERACTIVE DESIGN LIMITED
FOR THE PERIOD ENDED 2 JANUARY 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1st Interactive Design Limited for the period ended 2 January 2022 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of 1st Interactive Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 1st Interactive Design Limited and state those matters that we have agreed to state to the Board of directors of 1st Interactive Design Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1st Interactive Design Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that 1st Interactive Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of 1st Interactive Design Limited. You consider that 1st Interactive Design Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of 1st Interactive Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe U.K. LLP

Crowe U.K. LLP

Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL
Date: 26 September 2022

1ST INTERACTIVE DESIGN LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 2 JANUARY 2022**

	Note	2022 £	2020 £
Profit for the financial period		-	-

The Company has not traded during the period or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

1ST INTERACTIVE DESIGN LIMITED
REGISTERED NUMBER: 03198940

BALANCE SHEET
AS AT 2 JANUARY 2022

		2 January 2022 £	27 December 2020 £
	Note		
Current assets			
Debtors: amounts falling due within one year	4	508,122	508,122
		<u>508,122</u>	<u>508,122</u>
Creditors: amounts falling due within one year	5	(593,449)	(593,449)
Net current liabilities		(85,327)	(85,327)
Total assets less current liabilities		(85,327)	(85,327)
Net assets		<u>(85,327)</u>	<u>(85,327)</u>
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		(87,327)	(87,327)
		<u>(85,327)</u>	<u>(85,327)</u>

For the period ended 2 January 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Mr T C Rumboll
 Director

Date: 22/09/22

The notes on pages 5 to 6 form part of these financial statements.

1ST INTERACTIVE DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 2 JANUARY 2022

1. General information

1st Interactive Design Limited provides computer and internet services.

The company is a private limited company (registered number 03198940), which is incorporated in England and Wales. The address of the registered office is HBC House, Charfleets Road, Canvey Island, Essex, SS8 0PQ. The company was dormant during the year.

The Company changed its period end so that its fiscal year consists of 52 weeks with every fifth year consisting of 53 weeks and ending either the last Sunday in December or the first Sunday in January.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 ('FRS 102') Section 1A Small Entities, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The Directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 3 (2020 - 3).

1ST INTERACTIVE DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 2 JANUARY 2022

4. Debtors

	2 January 2022 £	27 December 2020 £
Amounts owed by group undertakings	<u>508,122</u>	<u>508,122</u>

5. Creditors: Amounts falling due within one year

	2 January 2022 £	27 December 2020 £
Amounts owed to group undertakings	<u>(593,449)</u>	<u>(593,449)</u>

6. Related party transactions

The company has taken advantage of the exemption contained within the applicable accounting standards to not disclose details of transactions with other members of the group of which it is a member.

7. Controlling party

The immediate parent company is IAA UK Holdings Limited which is registered in England and Wales.

1st Interactive Design Limited is an indirect, wholly owned subsidiary of IAA International Holdings Limited.

The ultimate controlling party is IAA Inc. a company listed on the New York Stock Exchange which is incorporated in the United States of America. The registered office of the ultimate parent company is Two Westbrook Corporate Center, Westchester, IL 60154.

1st Interactive Design Limited is consolidated into the group accounts of IAA Inc. which are publicly available.