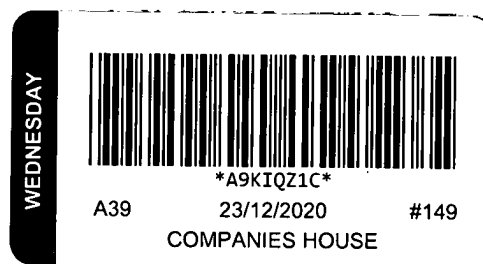

1ST INTERACTIVE DESIGN LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2019



1ST INTERACTIVE DESIGN LIMITED

COMPANY INFORMATION

DIRECTORS

Mr S D Hankins
Mr E Loughmiller (resigned 28 June 2019)
Mr B Skuy (resigned 28 June 2019)
Mr V Johnston (appointed 28 June 2019)
Mr J S Peryar (appointed 28 June 2019)

REGISTERED NUMBER

03198940

REGISTERED OFFICE

2nd Floor
Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL

ACCOUNTANTS

Crowe U.K. LLP
Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL

1ST INTERACTIVE DESIGN LIMITED

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1ST INTERACTIVE DESIGN LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2019**

The directors present their report and the financial statements for the period ended 31 December 2019.

DIRECTORS

The directors who served during the period were:

Mr S D Hankins
Mr E Loughmiller (resigned 28 June 2019)
Mr B Skuy (resigned 28 June 2019)
Mr V Johnston (appointed 28 June 2019)
Mr J S Peryar (appointed 28 June 2019)

1ST INTERACTIVE DESIGN LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019**

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on **22-12-2020** and signed on its behalf.



Mr S D Hankins
Director

1ST INTERACTIVE DESIGN LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Profit for the financial period

Other comprehensive income for the period

Total comprehensive income for the period

The notes on pages 5 to 6 form part of these financial statements.

1ST INTERACTIVE DESIGN LIMITED
REGISTERED NUMBER: 03198940

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	508,122	508,122
		<u>508,122</u>	<u>508,122</u>
Creditors: amounts falling due within one year	5	(593,449)	(593,449)
Net current liabilities		<u>(85,327)</u>	<u>(85,327)</u>
Total assets less current liabilities		<u>(85,327)</u>	<u>(85,327)</u>
Net assets		<u><u>(85,327)</u></u>	<u><u>(85,327)</u></u>
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		(87,327)	(87,327)
		<u><u>(85,327)</u></u>	<u><u>(85,327)</u></u>

For the period ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr S D Hankins
 Director

Date: 22-12-2020

The notes on pages 5 to 6 form part of these financial statements.

1ST INTERACTIVE DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

1. General information

1st Interactive Design Limited provides computer and internet services.

The company is a private limited company (registered number 03198940), which is incorporated in England and Wales. The address of the registered office is HBC House, Charfleets Road, Canvey Island, Essex, SS8 0PQ. The company was dormant during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 ('FRS 102') Section 1A Small Entities, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The Directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

The average monthly number of employees, including directors, during the period was 0 (2018 - 0).

4. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	<u>508,122</u>	<u>508,122</u>

1ST INTERACTIVE DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

4. Debtors (continued)

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	<u>(593,449)</u>	<u>(593,449)</u>

6. Related party transactions

The company has taken advantage of the exemption contained within the applicable accounting standards to not disclose details of transactions with other members of the group of which it is a member.

7. Post balance sheet events

In December 2019, a novel strain of coronavirus surfaced, and has spread around the world, with resulting business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. The operations and business results of the Company could be materially adversely affected. The extent to which the coronavirus may impact business activity will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus or treat its impact, among others.

8. Controlling party

On the 28th June 2019, KAR Auction Services Inc, the previous ultimate controlling party, demerged into two separately quoted groups that included IAA Inc. 1st Interactive Design Limited became part of the IAA Inc. Group.

The immediate parent company is IAA UK Holdings Limited which is registered in England and Wales.

During the year, the entire share capital of IAA International Holdings Limited was transferred from KAR Auction Services International Limited to IAA Inc as part of the demerger. 1st Interactive Design Limited is an indirect, wholly owned subsidiary of IAA International Holdings Limited.

The ultimate controlling party is IAA Inc. a company listed on the New York Stock Exchange which is incorporated in the United States of America. The registered office of the ultimate parent company is Two Westbrook Corporate Center, Westchester, IL 60154.

1st Interactive Design Limited is consolidated into the group accounts of IAA Inc. which are publicly available.