

AUTO VALET LTD

Trading as "WASHWORKS"

COMPANY NO 3198894

ANNUAL REPORT AND UNAUDITED ACCOUNTS

28 FEBRUARY 2010

SATURDAY



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27/11/2010

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COMPANIES HOUSE

FEORE & CO
Chartered Accountants
7 Ingram Avenue
Aylesbury
Bucks
HP21 9DW

AUTO VALET LTD

Trading as "WASHWORKS"

REPORT OF THE DIRECTOR

The director presents his annual report and the accounts of the company for the year ended 28 February 2010.

PRINCIPAL ACTIVITY

The principal activity of the company is the cleaning of cars by use of a conveyor belt system.

DIRECTOR

S B Pellew-Harvey was the sole director who served during the year

DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year

Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice. The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent,
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

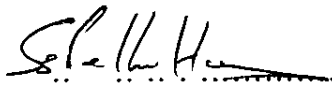
AUTO VALET LTD

Trading as "WASHWORKS"

REPORT OF THE DIRECTOR CONTINUED

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



... .. S B. Pellew-Harvey
Director

Approved 26/11/10

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF

AUTO VALET LTD

Trading as "WASHWORKS"

In accordance with the engagement letter dated 3 June 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given to us

This report is made solely to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Angela B. Feore

MRS A. B. FEORE
FEORE & CO
Chartered Accountants
7 Ingram Avenue
Aylesbury
Bucks
HP21 9DW

26 November 2010

AUTO VALET LTD
Trading as "WASHWORKS"
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
<u>TURNOVER</u>	1	60,242	58,721
Cost of Sales		<u>49,385</u>	<u>55,923</u>
<u>GROSS PROFIT</u>		10,857	2,798
Administrative expenses		<u>17,692</u>	<u>18,308</u>
OPERATING (LOSS)	2	(6,835)	(15,510)
<u>RETAINED (LOSS) AT 29 FEBRUARY 2009</u>		<u>(38,573)</u>	<u>(23,063)</u>
<u>RETAINED (LOSS) AT 28 FEBRUARY 2010</u>		<u>£ (45,408)</u>	<u>£ (38,573)</u>

AUTO VALET LTD
Trading as "WASHWORKS"
BALANCE SHEET AS AT 28 FEBRUARY 2010
COMPANY NO: 3198894

		<u>2010</u>		<u>2009</u>	
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	3		1,436		1,521
<u>CURRENT ASSETS</u>					
Stocks		4,288		1,780	
Debtors	4	14,209		12,859	
Cash at bank and in hand		<u>4,883</u>		<u>11,251</u>	
		23,380		25,890	
<u>CREDITORS: amounts falling due within one year</u>	5	<u>70,222</u>		<u>65,982</u>	
<u>NET CURRENT LIABILITIES</u>			(46,842)		(40,092)
			—		—
<u>NET (LIABILITIES)</u>			£ (45,406)		£ (38,571)
			—		—
<u>CAPITAL AND RESERVES</u>					
Called up share capital	6		2		2
Profit and loss account			<u>(45,408)</u>		<u>(38,573)</u>
<u>SHAREHOLDER'S FUNDS</u>			£ (45,406)		£ (38,571)
			—		—

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

AUTO VALET LTD
Trading as "WASHWORKS"

BALANCE SHEET AT 28 FEBRUARY 2010 CONTINUED

COMPANY NO. 3198894

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

By order of the board

 S B. Pellew-Harvey
Director

Approved . 26/2/10

AUTO VALET LTD

Trading as "WASHWORKS"

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2010

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE)

Turnover

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year. It arises entirely in the U.K

Stocks

Stocks are valued at the lower of cost and net realisable value on a first in first out basis

Assets Depreciation and Amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Plant and machinery	25% of net book value
Office equipment	25% of net book value

2 OPERATING LOSS

2010

2009

The operating loss is stated
After charging

Depreciation of Tangible Fixed assets	480	506
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AUTO VALET LTD
Trading as "WASHWORKS"
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2010 CONTINUED

3 TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u> £	<u>Office Equipment</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 March 2009	15,532	556	16,088
Additions	0	395	395
	<hr/>	<hr/>	<hr/>
<u>At 28 February 2010</u>	£ 15,532	£ 951	£ 16,483
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1 March 2009	14,246	321	14,567
For the year	322	158	480
	<hr/>	<hr/>	<hr/>
<u>At 28 February 2010</u>	£ 14,568	£ 479	£ 15,047
	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>			
<u>At 28 February 2010</u>	£ 964	£ 472	£ 1,436
	<hr/>	<hr/>	<hr/>
<u>At 28 February 2009</u>	£ 1,286	£ 235	£ 1,521
	<hr/>	<hr/>	<hr/>

There were no capital commitments as at the balance sheet date

AUTO VALET LTD

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2010 CONTINUED

4. <u>DEBTORS</u>	<u>2010</u>	
Trade debtors	1,772	1,361
Other debtors	10,770	8,221
Prepayments and accrued income	<u>1,667</u>	<u>3,277</u>
	£ 14,209	£ 12,859
	<hr/>	<hr/>

5 CREDITORS. amounts falling due
within one year

Trade creditors	66,464	60,939
Other creditors	2,781	3,288
Taxation and Social Security	<u>977</u>	<u>1,755</u>
	£ 70,222	£ 65,982
	<hr/>	<hr/>

6 CALLED UP SHARE CAPITAL

Authorised Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid: Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

7 RELATED PARTY TRANSACTIONS

During the year the company purchased goods and services from The Clean Car Company Ltd , Washworks (MK) Ltd., and Car Wash Equipment Inc. Mr Pellew-Harvey is materially interested in all these companies either as a shareholder, a director or as proprietor. The purchases were made on a normal trading basis.