

C. N. 3198894

AUTO VALET LTD

Trading as "WASHWORKS"

DIRECTOR'S REPORT AND ACCOUNTS

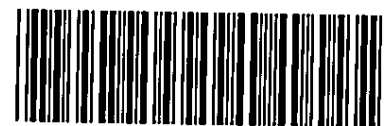
FOR THE YEAR ENDED

28 FEBRUARY 2007

FEORE & CO  
Chartered Accountants  
4 Rupert Way  
Thame  
Oxon  
OX9 3YA

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TUESDAY



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A33	08/01/2008	460
COMPANIES HOUSE		
A16	28/12/2007	361
COMPANIES HOUSE		

AUTO VALET LTD

Trading as "WASHWORKS"

REPORT OF THE DIRECTOR

The director presents his annual report and the accounts of the company for the year ended 28 February 2007.

PRINCIPAL ACTIVITY

The principal activity of the company is the cleaning of cars by use of a conveyor belt system.

DIRECTOR AND DIRECTOR'S INTERESTS

The director who served during the year and his interests, including his family in the shares of the company were as follows:

Ordinary shares held at  
beginning and at end of year

S B Pellew-Harvey Esq

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DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent; and

prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the

AUTO VALET LTD

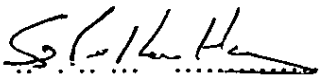
Trading as "WASHWORKS"

REPORT OF THE DIRECTOR CONTINUED

Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



Director

Dated 27/12/07 .....

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS

ON THE UNAUDITED ACCOUNTS OF

AUTO VALET LTD

Trading as "WASHWORKS"

I report on the Accounts for the year ended 28 February 2007 set out on pages 4 to 10.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 1, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

BASIS OF OPINION

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the Officers of the company as I considered necessary for the purpose of this report. These procedures provide only the assurance expressed in my opinion.

OPINION

In my opinion:

- a. The accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985,
- b. Having regard only to and on the basis of, the information contained in those accounting records;
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)

*Angela B. Feore*

Mrs. A. B. Feore  
Reporting Accountant  
4 Rupert Way  
Thame  
Oxon  
OX9 3YA

27 December 2007

AUTO VALET LTD  
Trading as "WASHWORKS"  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
<u>TURNOVER</u>	2	84,610	107,214
Cost of Sales		<u>74,827</u>	<u>100,748</u>
<u>GROSS PROFIT</u>		9,783	6,466
Administrative expenses		<u>11,367</u>	<u>15,695</u>
OPERATING (LOSS)	3	(1,584)	(9,229)
<u>RETAINED (LOSS) PROFIT AT 1 MARCH 2006</u>		<u>(8,281)</u>	<u>948</u>
<u>RETAINED (LOSS) AT 28 FEBRUARY 2007</u>		<u>£ (9,865)</u>	<u>£ (8,281)</u>

**AUTO VALET LTD**  
**Trading as "WASHWORKS"**  
**BALANCE SHEET AS AT 28 FEBRUARY 2007**

	Note	<u>2007</u>		<u>2006</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible assets	4		2,384		3,178
<b><u>CURRENT ASSETS</u></b>					
Stocks		1,370		3,130	
Debtors	5	4,930		3,326	
Cash at bank and in hand		<u>13,031</u>		<u>44,023</u>	
		19,331		50,479	
<b><u>CREDITORS: amounts falling due within one year</u></b>	6	<u>31,578</u>		<u>61,936</u>	
<b><u>NET CURRENT LIABILITIES</u></b>			(12,247)		(11,457)
			—		—
<b><u>NET (LIABILITIES)</u></b>			£ (9,863)		£ (8,279)
			—		—
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	7		2		2
Profit and loss account			(9,865)		(8,281)
<b><u>SHAREHOLDER'S FUNDS</u></b>			£ (9,863)		£ (8,279)
			—		—


For the financial year ended 28 February 2007 the company was entitled to exemption from audit under Section 249A(2) Companies Act 1985; and no notice has been deposited under Section 249B(2) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 2007 and of its loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company

AUTO VALET LTD  
Trading as "WASHWORKS"

BALANCE SHEET AT 28 FEBRUARY 2007 CONTINUED

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (January 2007).

Signed on behalf of the board

 ..... S. B. Pellew-Harvey  
Director

Date 27/12/07 .....

AUTO VALET LTD

Trading as "WASHWORKS"

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2007

**1 ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (January 2007).

**Turnover**

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year

**Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in first out basis.

**Assets Depreciation and Amortisation**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Plant and machinery	25% of net book value
Office equipment	25% of net book value

**2. TURNOVER**

The turnover arises entirely in the UK.



**AUTO VALET LTD**  
**Trading as "WASHWORKS"**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBUARY 2007 CONTINUED**

<b>3 <u>OPERATING LOSS</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>
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The operating loss is stated  
After charging:

Depreciation of Tangible Fixed assets	794	1,059
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An administrative charge of £NIL (2006 - £400) has been made in these accounts which has been levied by Washworks (MK) Ltd. Mr Pellew-Harvey is a director and shareholder in that company.

**4. TANGIBLE FIXED ASSETS**

	<u>Plant &amp; Machinery</u> £	<u>Office Equipment</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 March 2006	15,532	317	15,849
Additions	0	0	0
	_____	_____	_____
<u>At 28 February 2007</u>	£ 15,532	£ 317	£ 15,849
	_____	_____	_____
<u>Depreciation</u>			
At 1 March 2006	12,483	188	12,671
For the year	762	32	794
	_____	_____	_____
<u>At 28 February 2007</u>	£ 13,245	£ 220	£ 13,465
	_____	_____	_____
<u>Net Book Value</u>			
<u>At 28 February 2007</u>	£ 2,287	£ 97	£ 2,384
	_____	_____	_____
<u>At 28 February 2006</u>	£ 3,049	£ 129	£ 3,178
	_____	_____	_____

AUTO VALET LTD

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2007 CONTINUED

5. DEBTORS

	<u>2007</u>	<u>2006</u>
Trade debtors	2,757	2,169
Prepayments and accrued income	<u>2,173</u>	<u>1,157</u>
	£ 4,930	£ 3,326
	<hr/>	<hr/>

6. CREDITORS: amounts falling due  
within one year

Trade creditors	27,799	49,029
Other creditors	773	3,192
Taxation and Social Security	3,006	5,077
Director's current account	<u>0</u>	<u>4,638</u>
	£ 31,578	£ 61,936
	<hr/>	<hr/>

7. CALLED UP SHARE CAPITAL

Authorised: Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid: Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

AUTO VALET LTD

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2007 CONTINUED

8. CAPITAL COMMITMENTS

There were no capital commitments as at the balance sheet date

9 RELATED PARTY TRANSACTIONS

During the year the company purchased goods and services from The Clean Car Company Ltd., Washworks (MK) Ltd , and Car Wash Equipment Inc. Mr Pellew-Harvey is materially interested in all these companies either as a shareholder, a director or as proprietor. The purchases were made on a normal trading basis.