

ELITE BUYING GROUP LIMITED
Company Number 03198542

ACCOUNTS
FOR THE YEAR ENDED
31 MAY 1998



ELITE BUYING GROUP LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 1998

The director presents his report and the accounts for the year ended 31 May 1998.

Principal activity

The company is dormant and has not traded during the year under review.

Director

The director who served during the year and his interest in the share capital of the company was:

**At 31 May 1998 and 1997
ordinary shares of £1 each**

Mr P T Datta

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The report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the board on 5 February 1999 and signed on its behalf.



Mr P T Datta
Director

ELITE BUYING GROUP LIMITED

Profit and Loss Account for the year ended 31 May 1998

The company has not traded during the period under review. During the year, the company received no income and incurred no expenditure and therefore made neither profit nor loss. Certain items of expenditure were paid on behalf of the company by the director.

Balance Sheet as at 31 May 1998

	Notes	1998 £	1997 £
Current Assets			
Cash in hand		2	2
		-----	-----
		2	2
		=====	=====
Capital and Reserves			
Called up share capital	2	2	2
		-----	-----
Shareholders' funds		2	2
		=====	=====

The company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the year ended 31 May 1998.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 5 February 1999.



Mr P T Datta
Director

Notes to the financial statements for the year ended 31 May 1998

1. Accounting Policies

The financial statements are prepared under the historical cost convention.

2. Share capital

	At 31 May 1998 and 1997	
	Authorised	Issued & fully paid
Ordinary Shares of £1 each	£1,000	£2
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