

PEOSYS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 1998

Registered number: 03198468



DURRANI PANNETT & Co  
CHARTERED ACCOUNTANTS  
Horley

**PEOSYS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended 31st August 1998**

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**PEOSYS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**at 31st August 1998**

	Note	1998 £	1997 £
<b>Fixed assets</b>			
Tangible assets	2	5241	5254
<b>Current assets</b>			
Debtors		723	-
Cash at bank and in hand		181	776
		<u>904</u>	<u>776</u>
Creditors: amounts falling due within one year		(10508)	(8552)
<b>Net current liabilities</b>		<u>(9604)</u>	<u>(7776)</u>
<b>Total assets less current liabilities</b>		<u>(4363)</u>	<u>(2522)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(4463)	(2622)
<b>Total shareholders' funds</b>		<u>(4363)</u>	<u>(2522)</u>

The directors consider that for the year ended 31st August 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 3 to 7 were approved by the board of directors on 27th August 1999 and signed on its behalf by:

 David S Maxwell.

D Maxwell  
Chairman

## PEOSYS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st August 1998

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## PEOSYS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st August 1998

## 2 Tangible fixed assets

	Plant and Machinery etc £
<b>Cost</b>	
1st September 1997	7006
Additions	1138
	<hr/>
31st August 1998	8144
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<b>Depreciation</b>	
1st September 1997	1752
Charge for year	1151
	<hr/>
31st August 1998	2903
	<hr/>
<b>Net book amount</b>	
31st August 1998	5241
	<hr/> <hr/>
1st September 1997	5254
	<hr/> <hr/>

## 3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
<b>Authorised</b>	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted called up and fully paid</b>				
Ordinary share capital	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>