

Registered number: 03198468

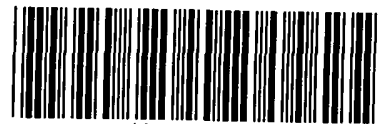
PEOSYS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

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COMPANIES HOUSE

PEOSYS LIMITED
REGISTERED NUMBER: 03198468

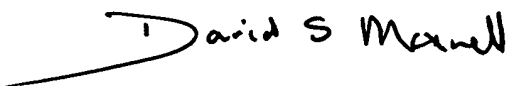
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		775		1,037
CURRENT ASSETS					
Cash at bank		274		1,077	
CREDITORS: amounts falling due within one year					
		(130,393)		(125,041)	
NET CURRENT LIABILITIES			(130,119)		(123,964)
TOTAL ASSETS LESS CURRENT LIABILITIES			(129,344)		(122,927)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(129,444)		(123,027)
SHAREHOLDERS' DEFICIT			(129,344)		(122,927)

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 August 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

 David S Maxwell

David Maxwell
 Director

Date: 26th May 2016

The notes on page 2 form part of these financial statements.

PEOSYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 25% straight line

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 September 2014 and 31 August 2015	<u>2,312</u>
DEPRECIATION	
At 1 September 2014	1,275
Charge for the year	<u>262</u>
At 31 August 2015	<u>1,537</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>775</u></u>
At 31 August 2014	<u><u>1,037</u></u>

3. SHARE CAPITAL

	2015 £	2014 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

4. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr Maxwell throughout the current year. Mr Maxwell is the Managing Director and Sole Shareholder and has loaned the Company £124,141 (2013: £116,677) (Note 5). Mr Maxwell advanced monies in total of £7,464 (2013: £6,115) to pay back expenses on behalf of the company. During the year he repaid £0 (2013: £100).

Mr Maxwell has given an undertaking not to withdraw his loan until the Company has positive Reserves. Mr Maxwell has agreed to make funds available to the Company to meet its liabilities as and when they fall due.