

Registration number 03198468

**Peosys Ltd**  
**Abbreviated accounts**  
**for the year ended 31 August 2002**



# **Peosys Ltd**

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**Peosys Ltd**

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**Accountants' report on the unaudited financial statements to the directors of  
Peosys Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Durrani Pannett & Co**  
**Chartered Accountants**

**Imperial Buildings  
Victoria Road  
Horley  
Surrey  
RH6 7PZ**

**Date: 25 July 2003**

# Peosys Ltd

## Abbreviated balance sheet as at 31 August 2002

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		4,675		3,145
<b>Current assets</b>					
Debtors		36		28	
Cash at bank and in hand		11		10	
		<u>47</u>		<u>38</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,610)</u>		<u>(27,136)</u>	
<b>Net current liabilities</b>			<u>(39,563)</u>		<u>(27,098)</u>
<b>Deficiency of assets</b>			<u>(34,888)</u>		<u>(23,953)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(34,988)</u>		<u>(24,053)</u>
<b>Shareholders' funds</b>			<u>(34,888)</u>		<u>(23,953)</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Peosys Ltd**

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**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 August 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 July 2003 and signed on its behalf by



**David Maxwell**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Peosys Ltd

## Notes to the abbreviated financial statements for the year ended 31 August 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment

- 15% straight line & 25% straight line

#### 1.3. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 September 2001

10,550

Additions

3,288

At 31 August 2002

13,838

#### Depreciation

At 1 September 2001

7,405

Charge for year

1,758

At 31 August 2002

9,163

#### Net book values

At 31 August 2002

4,675

At 31 August 2001

3,145

**Peosys Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2002**

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<b>3. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>