

Co House

ABSOLUTE MAXIMUM TECHNOLOGY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2005

Registered no 03198435



JOHN McK STILL C.A.
ACCOUNTANT

12 ROTHESAY TERRACE
EDINBURGH EH3 7RY

ABSOLUTE MAXIMUM TECHNOLOGY LTD

CONTENTS	PAGE
Company Details	1
Director's report	2
Accountant's report	3
Profit & Loss Account	4
Balance Sheet	5
Notes to the Accounts	7

ABSOLUTE MAXIMUM TECHNOLOGY LTD

COMPANY INFORMATION

31st MARCH 2005

INCORPORATED	Wales on the 14 th May 1996
NUMBER	03198435
DIRECTOR	Chris Eardley Neil Scarrow
SECRETARY	Chris Eardley
REGISTERED OFFICE	7 Banks Road Heswell Cheshire CH60 9JS
ACCOUNTANT	John McK Still 12 Rothesay Terrace Edinburgh EH3 7RY

ABSOLUTE MAXIMUM TECHNOLOGY LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31st MARCH 2005

Director's Responsibilities

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

Chris Eardley
Neil Scarrow

Secretary

Chris Eardley

Registered Office

7 Banks Road
Heswell
Cheshire
CH60 9JS

Review of business

The principal activities of the company throughout the year were that of computer consulting.

ABSOLUTE MAXIMUM TECHNOLOGY LTD

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ABSOLUTE MAXIMUM TECHNOLOGY LTD

**DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH 2005
(CONT)**

Directors' Interests

The interest of the directors in the shares of the company at the beginning of the year, were as follows:

Beneficial holding:	2005
Chris Eardley	1

Close Company Status

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

Audit

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

By order of the Board

C Eardley

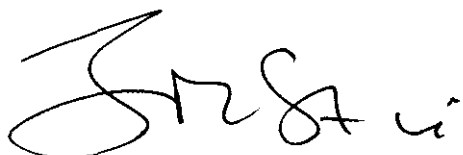
**Chris Eardley
Secretary**

Date: 23/12/05

ABSOLUTE MAXIMUM TECHNOLOGY LTD

**ACCOUNTANT'S REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE DIRECTORS OF ABSOLUTE MAXIMUM
TECHNOLOGY LTD.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2005, set out on pages 2 to 10, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



**JOHN McK STILL
ACCOUNTANT**

12 ROTHESAY TERRACE
EDINBURGH EH3 7RY

Date : 26/1/06

ABSOLUTE MAXIMUM TECHNOLOGY LTD**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2005**

	Note	2005 £	2004 £
TURNOVER	2	18,693	21,735
Operating expenses		(11,920)	(11,212)
OPERATING PROFIT (LOSS)		6,773	9,523
Other interest receivable and similar income	4	444	231
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		7,217	10,754
Tax on profit on ordinary activities	5	(1,260)	(-)
PROFIT (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		5,957	10,754
Dividends	6	10,000	6,000
PROFIT RESERVE (DEFICIT)		(4,043)	4,754
Retained profit brought forward		12,121	7,367
Corporation tax overprovision		-	-
RETAINED PROFIT CARRIED FORWARD		8,078	12,121

ABSOLUTE MAXIMUM TECHNOLOGY LTD**BALANCE SHEET AT 31st MARCH 2005**

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	7	1,341	64
CURRENT ASSETS			
Debtors	8	-	1,284
Cash at Bank and in Hand		9,696	14,994
		<u>9,696</u>	<u>16,278</u>
CREDITORS			
Amounts falling due within one year	9	(2,957)	(4,219)
NET CURRENT ASSETS		<u>6,739</u>	<u>12,059</u>
NET ASSETS		<u><u>8,080</u></u>	<u><u>12,123</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	10	2	2
Profit and Loss Account		8,078	12,121
		<u><u>8,080</u></u>	<u><u>12,123</u></u>

Audit Exemption Only

For the financial year ended 31st March 2005 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) (member or members requesting an audit). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221(of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

ABSOLUTE MAXIMUM TECHNOLOGY LTD

BALANCE SHEET AT 31st MARCH 2005 (continued)

These accounts have been prepared in the manner permitted for a small size company under Sections 246-249 of the Companies Act 1985 on the basis that the Directors consider this company to be a small sized company as so defined.

**Signed on behalf of
the board of directors**

C Eardley
.....
Chris Eardley

Director

23/12/05

ABSOLUTE MAXIMUM TECHNOLOGY LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2005

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31st March 2005 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair state of affairs at the 31st March 2005 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and Fittings	- 25% per annum of cost
Computer equipment	- 33% per annum of cost

2. TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

3. OPERATING PROFIT

This is stated after charging :

	2005	2004
	£	£
Directors' emoluments	7,200	7,200
Pensions of directors and past directors	-	-
Total directors' emoluments	<u>7,200</u>	<u>7,200</u>
Accounting fees	-	400
Depreciation and amortisation of owned assets	<u>677</u>	<u>155</u>

ABSOLUTE MAXIMUM TECHNOLOGY LTD

NOTES TO THE ACCOUNTS (contd)

4. OTHER INTEREST RECEIVABLE and SIMILAR INCOME

	2005	2004
	£	£
Bank interest receivable	444	231
	<u>=====</u>	<u>=====</u>

5. TAXATION ON ORDINARY ACTIVITIES

	2005	2004
	£	£
Current Year		
Corporation Tax at 20%	1,260	-
	<u>1,260</u>	<u>-</u>
	<u>=====</u>	<u>=====</u>

6. DIVIDENDS

	2005	2004
	£	£
Dividends proposed and paid during the year	10,000	6,000
	<u>=====</u>	<u>=====</u>

ABSOLUTE MAXIMUM TECHNOLOGY LTD

**NOTES TO THE ACCOUNTS FOR YEAR ENDED 31st MARCH 2005
(CONT)**

7. TANGIBLE FIXED ASSETS

	Computer Equipment	Furniture and Fittings
	£	
Cost at 1 April 2004	2,118	128
Additions	1,954	-
At 31st March 2005	<u>4,072</u>	<u>128</u>
Depreciation		
Carried forward	2,118	64
Charge for the year	645	32
At 31st March 2005	<u>2,763</u>	<u>96</u>
Net book value		
At 31st March 2005	<u>1,309</u>	<u>32</u>

8. DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR

	2005	2004
	£	£
Debtors	-	1,284

ABSOLUTE MAXIMUM TECHNOLOGY LTD

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31st MARCH 2005 (CONT)

9. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2005	2004
	£	£
Corporation tax payable	1,260	-
Directors loan account	2,288	1,457
VAT	73	896
Other tax and social security	(664)	1,466
Other creditors	-	400
	<u>2,957</u>	<u>4,219</u>

10. SHARE CAPITAL

The authorised share capital of the company consisted of 100 shares of £1 each. At 31st March 2005, 2 were issued and fully paid amounting to £2.

There have been no changes during the year.