



BAKER TILLY

Chartered Accountants

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Our ref: MBR/NH

The Company Secretary
Rouse & Co International Limited
The Isis Building
Thames Quay
193 Marsh Wall
London E14 9SG

1 June 1999

Dear Sir

Rouse & Co International Limited

In accordance with the Companies Act 1985, sections 392 to 394, we write to inform you of our resignation as auditors to the above named company with immediate effect.

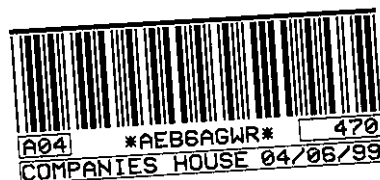
There are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of members or creditors of the company.

You are required to send a copy of this letter to the Registrar of Companies within fourteen days.

Yours faithfully

Baker Tilly
Registered Auditors

3198700



Offices at: Birmingham, Bradford, Bromley, Crawley, Guildford, London, Manchester, Milton Keynes, Watford, Yeovil

A list of partners' names is available at the above address

Baker Tilly is registered to carry on audit work and authorised to carry on Investment Business by the Institute of Chartered Accountants in England and Wales.



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