
ABIGAIL COURT MANAGEMENT LIMITED

COMPANY NO. 3198274

ABBREVIATED FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1997



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ABIGAIL COURT MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET**
AS AT 31ST MAY 1997

		<u>1997</u>	
	<u>Notes</u>	£	£
CURRENT ASSETS			
Debtors	4	295	
Cash at Bank and in Hand		4,345	
		<u>4,640</u>	
CREDITORS: amounts falling due within one year	5	1,061	
NET CURRENT ASSETS			<u>3,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£3,579</u>

CAPITAL AND RESERVES

Share Capital	6	23	
Profit and Loss Account		<u>3,556</u>	
			<u>£3,579</u>

For the year ended 31st May 1997 the company was entitled to the exemption from an audit as conferred by Section 249A(1) of the Companies Act 1985 (CA85). No notice from members requiring an audit has been deposited under Section 249B(2) in relation to its accounts for the financial year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of CA85. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st May 1997 and of its profit for the year ended on that date in accordance with Section 226 CA85, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

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ABIGAIL COURT MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET (Continued)****AS AT 31ST MAY 1997**

In the preparation of these financial statements advantage has been taken of the special exemptions applicable to small companies conferred by Section A of Part III of Schedule 8 to the Companies Act 1985. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the board and signed on its behalf by:

R. C. Young
Mr C. Young - Director

Date 6. 3. 98

The notes on page 3 form part of these financial statements

ABIGAIL COURT MANAGEMENT LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MAY 1997**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover

Turnover represents the net amount of maintenance fees up to 31st May 1997.

2. OPERATING PROFIT

The Operating Profit is stated after charging:

	<u>1997</u>
	£
Accountancy Charges	<u>547</u>

3. TAXATION

The tax charge on the profit on ordinary activities was as follows:

	<u>1997</u>
	£
Corporation Tax at 24%/21%	<u>-</u>

4. DEBTORS

	<u>1997</u>
	£
Prepayments	256
Other Debtors	<u>39</u>
	<u>295</u>

5. CREDITORS

	<u>1997</u>
	£
Amounts falling due within one year:	
Taxation	-
Accruals	<u>1,061</u>
	<u>1,061</u>

6. CALLED UP SHARE CAPITAL

	<u>1997</u>
	£
Authorised:	
23 Ordinary Shares of £1 each	<u>23</u>
Allotted, Called up and Fully Paid:	
23 Ordinary Shares of £1 each	<u>23</u>