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**ABIGAIL COURT MANAGEMENT LIMITED**

**COMPANY NO. 3198274**

**ABBREVIATED FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 2004**

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**ABIGAIL COURT MANAGEMENT LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31ST MAY 2004**

		<b>2004</b>		<b>2003</b>	
	<b>Notes</b>	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		8,376		8,376
<b>CURRENT ASSETS</b>					
Debtors	5	537		571	
Cash at Bank and in Hand		22,475		21,026	
		<u>23,012</u>		<u>21,597</u>	
<b>CREDITORS:</b> amounts falling due within one year	6	1,984		1,332	
<b>NET CURRENT ASSETS</b>			<u>21,028</u>		<u>20,265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>£29,404</b></u>		<u><b>£28,641</b></u>
<b>CAPITAL AND RESERVES</b>					
Share Capital	7		23		23
Profit and Loss Account			<u>29,381</u>		<u>28,618</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u><b>£29,404</b></u>		<u><b>£28,641</b></u>

These annual accounts have not been audited because the company is entitled to the exemption provided by Section 249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of CA85. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st May 2004 and of its profit for the year ended on that date in accordance with Section 226 CA85, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

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**ABIGAIL COURT MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET (Continued)**  
**AS AT 31ST MAY 2004**

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board and signed on its behalf by:

  
\_\_\_\_\_  
Mr C. Young - Director

Date 24. 10. 04

The notes on page 3 and 4 form part of these financial statements

**ABIGAIL COURT MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2004**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

**Turnover**

Turnover represents the net amount of maintenance fees up to 31st May 2004.

**2. OPERATING PROFIT**

The Operating Profit is stated after charging:

	<b><u>2004</u></b>	<b><u>2003</u></b>
	£	£
Accountancy Charges	<u>315</u>	<u>300</u>

**3. TAXATION**

The tax charge on the profit on ordinary activities was as follows:

	<b><u>2004</u></b>	<b><u>2003</u></b>
	£	£
Income Tax overpaid	<u>-31</u>	<u>-55</u>

**4. TANGIBLE FIXED ASSETS**

	<b><u>Leasehold Property</u></b>	<b><u>Total</u></b>
<b>Cost</b>		
At 1st June 2003	8,376	8,376
Additions during the year	<u>-</u>	<u>0</u>
At 31st May 2004	<u>8,376</u>	<u>8,376</u>
<b>Depreciation</b>		
At 1st June 2003	-	0
Charge for year	<u>-</u>	<u>0</u>
At 31st May 2004	<u>-</u>	<u>0</u>
<b>Net Book Value</b>		
At 31st May 2003	<u>8,376</u>	<u>8,376</u>
At 31st May 2004	<u>8,376</u>	<u>8,376</u>

**ABIGAIL COURT MANAGEMENT LIMITED****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2004****5. DEBTORS**

	<b><u>2004</u></b>	<b><u>2003</u></b>
	£	£
Prepayments	506	452
Taxation	<u>31</u>	<u>119</u>
	<u>537</u>	<u>571</u>

**6. CREDITORS**

	<b><u>2004</u></b>	<b><u>2003</u></b>
	£	£
Amounts falling due within one year:		
Accruals	<u>1,984</u>	<u>1,332</u>
	<u>1,984</u>	<u>1,332</u>

**7. CALLED UP SHARE CAPITAL**

	<b><u>2004</u></b>	<b><u>2003</u></b>
	£	£
Authorised:		
23 Ordinary Shares of £1 each	<u>23</u>	<u>23</u>
Allotted, Called up and Fully Paid:		
23 Ordinary Shares of £1 each	<u>23</u>	<u>23</u>