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**ABIGAIL COURT MANAGEMENT LIMITED**

**COMPANY NO. 3198274**

**ABBREVIATED FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 1999**



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**ABIGAIL COURT MANAGEMENT LIMITED****ABBREVIATED BALANCE SHEET**  
**AS AT 31ST MAY 1999**

		<b><u>1999</u></b>		<b><u>1998</u></b>	
	<b><u>Notes</u></b>	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		8,576		8,926
<b>CURRENT ASSETS</b>					
Debtors	5	5,554		5,909	
Cash at Bank and in Hand		<u>11,321</u>		<u>4,287</u>	
		16,875		10,196	
<b>CREDITORS:</b> amounts falling due within one year	6	548		1,816	
<b>NET CURRENT ASSETS</b>			<u>16,327</u>		<u>8,380</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>£24,903</u></b>		<b><u>£17,306</u></b>
<b>CAPITAL AND RESERVES</b>					
Share Capital	7		23		23
Profit and Loss Account			<u>24,880</u>		<u>17,283</u>
			<b><u>£24,903</u></b>		<b><u>£17,306</u></b>

For the year ended 31st May 1999 the company was entitled to the exemption from an audit as conferred by Section 249A(1) of the Companies Act 1985 (CA85). No notice from members requiring an audit has been deposited under Section 249B(2) in relation to its accounts for the financial year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of CA85. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st May 1999 and of its profit for the year ended on that date in accordance with Section 226 CA85, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

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**ABIGAIL COURT MANAGEMENT LIMITED****ABBREVIATED BALANCE SHEET (Continued)****AS AT 31ST MAY 1999**

In the preparation of these financial statements advantage has been taken of the special exemptions applicable to small companies conferred by Section A of Part III of Schedule 8 to the Companies Act 1985. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the board and signed on its behalf by:

  
Mr C. Young Director

Date 21. 8. 99.

The notes on page 3 and 4 form part of these financial statements

**ABIGAIL COURT MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 1999**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

**Turnover**

Turnover represents the net amount of maintenance fees up to 31st May 1999.

**2. OPERATING PROFIT**

The Operating Profit is stated after charging:

	<b><u>1999</u></b>	<b><u>1998</u></b>
	£	£
Accountancy Charges	<u>250</u>	<u>250</u>

**3. TAXATION**

The tax charge on the profit on ordinary activities was as follows:

	<b><u>1999</u></b>	<b><u>1998</u></b>
	£	£
Corporation Tax at 20%/21%	<u>37</u>	<u>14</u>

**4. TANGIBLE FIXED ASSETS**

	<b><u>Fixtures &amp; Fittinhgs</u></b>	<b><u>Leasehold Property</u></b>	<b><u>Total</u></b>
<b>Cost</b>			
At 1st June 1998	550	8,376	8,926
Additions during the period	<u>-</u>	<u>-</u>	<u>0</u>
At 31st May 1999	<u>550</u>	<u>8,376</u>	<u>8,926</u>
<b>Depreciation</b>			
At 1st June 1998	-	-	0
Charge for period	<u>350</u>	<u>-</u>	<u>350</u>
At 31st May 1999	<u>350</u>	<u>-</u>	<u>350</u>
<b>Net Book Value</b>			
At 31st May 1998	<u>550</u>	<u>8,376</u>	<u>8,926</u>
At 31st May 1999	<u>200</u>	<u>8,376</u>	<u>8,576</u>

**ABIGAIL COURT MANAGEMENT LIMITED****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 1999****5. DEBTORS**

	<b><u>1999</u></b>	<b><u>1998</u></b>
	£	£
Prepayments	272	388
Maintenance Fees	<u>5,282</u>	<u>5,521</u>
	<u>5,554</u>	<u>5,909</u>

**6. CREDITORS**

	<b><u>1999</u></b>	<b><u>1998</u></b>
	£	£
Amounts falling due within one year:		
Taxation	37	14
Accruals	<u>511</u>	<u>1,802</u>
	<u>548</u>	<u>1,816</u>

**7. CALLED UP SHARE CAPITAL**

	<b><u>1999</u></b>	<b><u>1998</u></b>
	£	£
Authorised:		
23 Ordinary Shares of £1 each	<u>23</u>	<u>23</u>
Allotted, Called up and Fully Paid:		
23 Ordinary Shares of £1 each	<u>23</u>	<u>23</u>