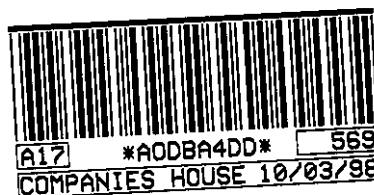


ROCKSET LIMITEDABBREVIATED BALANCE SHEETAS AT 31ST MAY 1997

	<u>1997</u>
	£ £
FIXED ASSETS	
Tangible Assets	87,090
CURRENT ASSETS	
Debtors	14
Cash at Bank and in Hand	2,966
	<hr/> 2,980
CREDITORS : Amounts Falling	
Due within One Year	(89,975)
	<hr/>
NET CURRENT LIABILITIES	(86,995)
	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	£ 95
	<hr/>
CAPITAL AND RESERVES	
Share Capital	100
Profit and Loss Account	(5)
	<hr/>
<u>TOTAL SHAREHOLDERS' FUNDS</u>	£ 95
	<hr/>




For the year ended 31st May 1997 the company was entitled to exemptions under subsection 1 of section 249A of the Companies Act 1985. No member or members have requested an audit for the current financial year pursuant to subsection 2 of section 249B of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirement of the Act relating to accounts.

In preparing these modified accounts advantage has been taken of the exemption conferred by Section A of Part III of Schedule 8 on the grounds that in the Directors' opinion the Company is entitled to the benefit of those exemptions as a small company under the provision of Section 246 and 247 of the Act.

Signed on behalf of the
board of directors


K G SHAH
Director

Approved by the board: Date....6/3/98....

ROCKSET LIMITEDNOTES TO ACCOUNTS
FOR THE PERIOD ENDED 31ST MAY 19971. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention, modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

No depreciation is provided on freehold land.

Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

Cash Flow Statement

- * The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the Period.