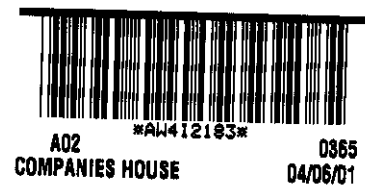


ROCKSET LIMITED

Company Number: Reg 3198254

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST MAY 2000

GOLD, RAYMOND & CO
CHARTERED ACCOUNTANTS



ROCKSET LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2000

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1. Balance Sheet
2. Notes to the Abbreviated Accounts

ROCKET LIMITEDABBREVIATED BALANCE SHEETAS AT 31ST MAY 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	87,090	87,090
CURRENT ASSETS			
Debtors		234	234
Cash at Bank and in Hand		2,864	2,839
		<u>3,098</u>	<u>3,073</u>
CREDITORS : Amounts Falling			
Due within One Year		(90,055)	(89,975)
NET CURRENT LIABILITIES		<u>(86,957)</u>	<u>(86,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 133</u>	<u>£ 188</u>
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		33	88
TOTAL SHAREHOLDERS' FUNDS		<u>£ 133</u>	<u>£ 188</u>

The directors are satisfied that the company is entitled to exemptions under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

signed on behalf of the
board of directors



K G SHAH

Date.....23/5/01.....

The notes on pages 3 form part of these accounts.

ROCKSET LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2000**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for small Entities.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

No depreciation is provided on freehold land.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1st June 1999	87,090
	<hr/>
At 31st May 2000	87,090
	<hr/> <hr/>
NET BOOK VALUE	
At 31st May 2000	87,090
	<hr/>
At 31st May 1999	87,090
	<hr/> <hr/>

3. SHARE CAPITAL

	2000	1999
	£	£
Authorised: Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and and Fully Paid ordinary shares of £1 each.	100	100
	<hr/>	<hr/>