

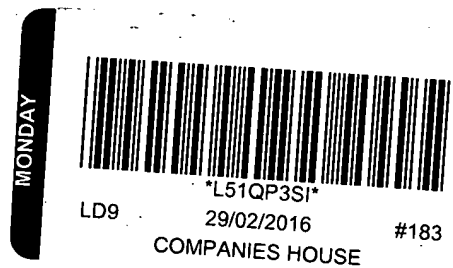
Registration number: 03198254

# Rockset Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Kajaine Limited  
Kajaine House  
57-67 High Street  
Edgware  
HA8 7DD



**Rockset Limited**  
**(Registration number: 03198254)**  
**Abbreviated Balance Sheet at 31 May 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		269,666	269,666
<b>Current assets</b>			
Debtors		234	234
Cash at bank and in hand		3,345	3,241
		3,579	3,475
Creditors: Amounts falling due within one year		(275,416)	(275,066)
Net current liabilities		(271,837)	(271,591)
Net liabilities		(2,171)	(1,925)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(2,271)	(2,025)
Shareholders' deficit		(2,171)	(1,925)

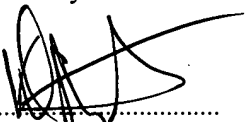
For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 26 February 2016 and signed on its behalf by:

  
 .....  
 Mr K G Shah  
 Director

## **Rockset Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Depreciation**

###### **Fixed assets**

All fixed assets are initially recorded at cost.

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

###### Depreciation rates

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Rockset Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2014	269,666	269,666
At 31 May 2015	269,666	269,666
<b>Depreciation</b>		
At 31 May 2015	-	-
<b>Net book value</b>		
At 31 May 2015	269,666	269,666
At 31 May 2014	269,666	269,666

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100	100	100

### 4 Control

The company is controlled by the directors.

At the balance sheet date, the amount owed to the directors was £15,665 (2014: £15,665).

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.