

**OCTOPUS DIRECT LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**Octopus Direct Ltd**  
**Company No. 03198152**  
**Abbreviated Balance Sheet 31 August 2014**

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		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>2</b>		51		51
			<u>51</u>		<u>51</u>
<b>CURRENT ASSETS</b>					
Debtors		400		1,200	
Cash at bank and in hand		128,842		33,867	
		<u>128,842</u>		<u>33,867</u>	
		129,242		35,067	
<b>Creditors: Amounts Falling Due Within One Year</b>		(120,932)		(31,970)	
		<u>(120,932)</u>		<u>(31,970)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			8,310		3,097
			<u>8,310</u>		<u>3,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,361		3,148
			<u>8,361</u>		<u>3,148</u>
<b>NET ASSETS</b>			8,361		3,148
			<u>8,361</u>		<u>3,148</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		100		100
Profit and Loss account			8,261		3,048
			<u>8,261</u>		<u>3,048</u>
<b>SHAREHOLDERS' FUNDS</b>			8,361		3,148
			<u>8,361</u>		<u>3,148</u>

**Octopus Direct Ltd**  
**Company No. 03198152**  
**Abbreviated Balance Sheet (continued) 31 August 2014**

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For the year ending 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Ms Geraldine Halliwell**

**29/05/2015**

**Octopus Direct Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 August 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company is exempt from the requirement to prepare group accounts as it qualifies as the parent company of a small sized group under Section 405 of the Companies Act 2006. Accordingly, these financial statements represent information about the individual company and not about its group.

**1.2 . Going Concern Disclosure**

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and as such continue to adopt the going concern basis in preparing the annual financial statements.

**1.3 . Turnover**

Turnover includes the company's share of net revenues from film exploitation and ancillary products. Revenues are recognised on notification to the company. Other revenue is recognised on contractual billing dates or on receipt of cash revenues. Turnover is derived wholly from the principal activity of the company. The directors are of the opinion that no part of the company's worldwide market is substantially different from any other and therefore a geographical analysis of turnover and operating profit is not disclosed.

**1.4 . Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Deferred Tax Assets are only recognised to the extent that in the Directors' opinion the asset is more likely than not to be recovered in the foreseeable future.

**1.5 . Fixed asset investments**

Investments held as fixed assets are stated at cost less provision for impairment.

**2 . Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 September 2013	51
As at 31 August 2014	51
<b>Provision</b>	
As at 1 September 2013	-
As at 31 August 2014	-
<b>Net Book Value</b>	
As at 31 August 2014	51
As at 1 September 2013	51

The company holds 51% of the ordinary shares of Five Girls Ltd. At 31 August 2014 that company's Capital & Reserves were £4,708 and it had made a loss of £333 for the year.

**Octopus Direct Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 August 2014**

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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1.000	100	100	100
		<u>          </u>	<u>          </u>	<u>          </u>

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