

Company Registration No. 03198134 (England and Wales)

TOPSHOCK LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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TOPSHOCK LIMITED

COMPANY INFORMATION

Directors	Mrs J M Howard Mr P A Howard
Secretary	Mr P A Howard
Company number	03198134
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain
Accountants	Graham Ralph & Co Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL
Business address	Jades View 223 Rectory Avenue Ashingdon Essex SS4 3TB

TOPSHOCK LIMITED

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TOPSHOCK LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report and financial statements for the year ended 31 March 2014.

Principal activities

The principal activity of the company continued to be that of property investment.

Directors

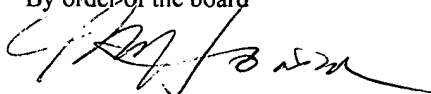
The following directors have held office since 1 April 2013:

Mrs J M Howard

Mr P A Howard

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board'



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Mr P A Howard

Secretary

20-9-2014
.....

TOPSHOCK LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TOPSHOCK LIMITED FOR THE YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Topshock Limited for the year ended 31 March 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Topshock Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Topshock Limited and state those matters that we have agreed to state to the Board of Directors of Topshock Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Topshock Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Topshock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Topshock Limited. You consider that Topshock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Graham Ralph & Co Limited

Accountants

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4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

TOPSHOCK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

		2014	2013
	Notes	£	£
Turnover		26,770	25,170
Administrative expenses		(11,201)	(9,198)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		15,569	15,972
Tax on profit on ordinary activities	2	(3,114)	(3,095)
		<hr/>	<hr/>
Profit for the year	8	12,455	12,877
		<hr/> <hr/>	<hr/> <hr/>

TOPSHOCK LIMITED

BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	4		333,405		333,405
Current assets					
Debtors	5	340		372	
Cash at bank and in hand		24,231		27,977	
		<u>24,571</u>		<u>28,349</u>	
Creditors: amounts falling due within one year	6	<u>(14,051)</u>		<u>(10,484)</u>	
Net current assets			<u>10,520</u>		<u>17,865</u>
Total assets less current liabilities			<u>343,925</u>		<u>351,270</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Revaluation reserve	8		158,292		158,292
Profit and loss account	8		184,633		191,978
Shareholders' funds			<u>343,925</u>		<u>351,270</u>

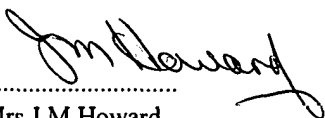
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 20/09/14



 Mrs J M Howard
 Director

Company Registration No. 03198134

TOPSHOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents total rents receivable for the year net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2	Taxation	2014	2013
		£	£
	Domestic current year tax		
	U.K. corporation tax	3,114	3,095
		<hr/>	<hr/>
	Total current tax	3,114	3,095
		<hr/>	<hr/>
3	Dividends	2014	2013
		£	£
	Ordinary interim paid	19,800	13,500
		<hr/>	<hr/>

TOPSHOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

4 Tangible fixed assets

	Investment properties £
Cost or valuation	
At 1 April 2013 & at 31 March 2014	333,405
Net book value	
At 31 March 2014	333,405
At 31 March 2013	333,405

5 Debtors

	2014 £	2013 £
Other debtors	340	372

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Taxation and social security	3,114	3,095
Other creditors	10,937	7,389
	14,051	10,484

7 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500
500 A deferred non-voting ordinary shares of £1 each	500	500
	1,000	1,000

Included in the share capital of the company are 500 Deferred Non-Voting shares designated A. Such shares have no rights to vote, or to a return of capital in a winding up until the other shareholders of the company shall have received £1,000,000,000 by way of a distribution in such winding up, or to participate in any capitalisation issue. Such shares only carry a right to receive a dividend if the Directors of the Company shall so decide in their absolute discretion, without giving any reason, and without being under any duty to do so.

TOPSHOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

8 Statement of movements on reserves

	Revaluation reserve	Profit and loss account
	£	£
Balance at 1 April 2013	158,292	191,978
Profit for the year	-	12,455
Dividends paid	-	(19,800)
Balance at 31 March 2014	<u>158,292</u>	<u>184,633</u>