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Company Registration No. 03198134 (England and Wales)

**TOPSHOCK LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# **TOPSHOCK LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mrs J M Howard Mr P A Howard
<b>Secretary</b>	Mr P A Howard
<b>Company number</b>	03198134
<b>Registered office</b>	4a Gildredge Road Eastbourne East Sussex Great Britain
<b>Accountants</b>	R & M Accountancy Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL
<b>Business address</b>	Jades View 223 Rectory Avenue Ashingdon Essex SS4 3TB

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# **TOPSHOCK LIMITED**

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# **TOPSHOCK LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2016***

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The directors present their report and financial statements for the year ended 31 March 2016.

### **Directors**

The following directors have held office since 1 April 2015:

Mrs J M Howard

Mr P A Howard

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



.....  
Mr P A Howard

Secretary

22-9-2016  
.....

# TOPSHOCK LIMITED

## CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TOPSHOCK LIMITED FOR THE YEAR ENDED 31 MARCH 2016

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Topshock Limited for the year ended 31 March 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ACCA, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Topshock Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Topshock Limited and state those matters that we have agreed to state to the Board of Directors of Topshock Limited, as a body, in this report in accordance with the requirements of the ACCA as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Topshock Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Topshock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Topshock Limited. You consider that Topshock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Topshock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*R & M Accountancy Ltd*  
..... 22-9-2016

**R & M Accountancy Limited**

**Chartered Certified Accountants**

4A Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RL

# TOPSHOCK LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2016*

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	Notes	2016 £	2015 £
Turnover		28,663	26,447
Administrative expenses		(27,063)	(13,094)
		—	—
Profit on ordinary activities before taxation		1,600	13,353
Tax on profit on ordinary activities	2	(320)	(2,671)
		—	—
Profit for the year	8	1,280	10,682

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# TOPSHOCK LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	4		565,000		333,405
<b>Current assets</b>					
Debtors	5	145		391	
Cash at bank and in hand		9,046		20,724	
		<u>9,191</u>		<u>21,115</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(32,209)</u>		<u>(22,413)</u>	
<b>Net current liabilities</b>			<u>(23,018)</u>		<u>(1,298)</u>
<b>Total assets less current liabilities</b>			<u>541,982</u>		<u>332,107</u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Revaluation reserve	8		389,887		158,292
Profit and loss account	8		<u>151,095</u>		<u>172,815</u>
<b>Shareholders' funds</b>			<u>541,982</u>		<u>332,107</u>

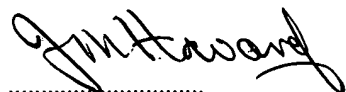
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 22-9-2016



Mrs J M Howard  
Director

Company Registration No. 03198134

# TOPSHOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2016**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents total rents receivable for the year net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

<b>2</b>	<b>Taxation</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U.K. corporation tax	320	2,671
	<b>Total current tax</b>	<u>320</u>	<u>2,671</u>
<b>3</b>	<b>Dividends</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Ordinary interim paid	23,000	22,500



# TOPSHOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 4 Tangible fixed assets

	Investment properties £
<b>Cost or valuation</b>	
At 1 April 2015	333,405
Revaluation	231,595
	<u>          </u>
At 31 March 2016	565,000
	<u>          </u>
<b>Net book value</b>	
At 31 March 2016	565,000
	<u>          </u>
At 31 March 2015	333,405
	<u>          </u>

### 5 Debtors

	2016 £	2015 £
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Other debtors	145	391
	<u>          </u>	<u>          </u>

### 6 Creditors: amounts falling due within one year

	2016 £	2015 £
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Taxation and social security	320	2,671
Other creditors	31,889	19,742
	<u>          </u>	<u>          </u>
	32,209	22,413
	<u>          </u>	<u>          </u>

### 7 Share capital

	2016 £	2015 £
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<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	500	500
500 A deferred non-voting ordinary shares of £1 each	500	500
	<u>          </u>	<u>          </u>
	1,000	1,000
	<u>          </u>	<u>          </u>

Included in the share capital of the company are 500 Deferred Non-Voting shares designated A. Such shares have no rights to vote, or to a return of capital in a winding up until the other shareholders of the company shall have received £1,000,000,000 by way of a distribution in such winding up, or to participate in any capitalisation issue. Such shares only carry a right to receive a dividend if the Directors of the Company shall so decide in their absolute discretion, without giving any reason, and without being under any duty to do so.

# TOPSHOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2016***

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**8 Statement of movements on reserves**

	<b>Revaluation reserve</b>	<b>Profit and loss account</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2015	158,292	172,815
Profit for the year	-	1,280
Dividends paid	-	(23,000)
Revaluation during the year	231,595	-
	<hr/>	<hr/>
Balance at 31 March 2016	<u>389,887</u>	<u>151,095</u>