

Company Registration No. 3198134 (England and Wales)

**TOPSHOCK LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

TUESDAY



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# **TOPSHOCK LIMITED**

## **COMPANY INFORMATION**

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|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Mrs J.M. Howard<br>Mr P.A. Howard  |
| <b>Secretary</b>         | Mr P.A. Howard   |
| <b>Company number</b>    | 3198134  |
| <b>Registered office</b> | 4a Gildredge Road<br>Eastbourne<br>East Sussex<br>Great Britain<br>BN21 4RL                              |
| <b>Accountants</b>       | Graham Ralph & Co Limited<br>4a Gildredge Road<br>Eastbourne<br>East Sussex<br>Great Britain<br>BN21 4RL |

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# **TOPSHOCK LIMITED**

## **CONTENTS**

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|                                    | <b>Page</b> |
|------------------------------------|-------------|
| Directors' report                  | 1           |
| Accountants' report                | 2           |
| Profit and loss account            | 3           |
| Balance sheet                      | 4 - 5       |
| Notes to the financial statements  | 6 - 8       |
| Detailed profit and loss statement | 9 - 10      |

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# TOPSHOCK LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report and financial statements for the year ended 31 March 2009.

### Principal activities

The principal activity of the company continued to be that of property investment.

### Directors

The following directors have held office since 1 April 2008:

Mrs J.M. Howard

Mr P.A. Howard

### Charitable donations

2009

2008

£

£

During the year the company made the following payments:

Charitable donations

513

215

### Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mr P.A. Howard

Director

3-10-2009

# **TOPSHOCK LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TOPSHOCK LIMITED**

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In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Topshock Limited for the year ended 31 March 2009, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

**Graham Ralph & Co Limited**

**Accountants**

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4a Gildredge Road  
Eastbourne  
East Sussex  
Great Britain  
BN21 4RL

# TOPSHOCK LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2009*

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|  |              | <b>2009</b> | <b>2008</b> |
|--|--------------|-------------|-------------|
|  | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                      |              | 21,266      | 23,773      |
| Administrative expenses                              |              | (15,210)    | (9,779)     |
|  |              | <hr/>       | <hr/>       |
| <b>Operating profit</b>                              | <b>2</b>     | 6,056       | 13,994      |
| Other interest receivable and similar income         | <b>3</b>     | 3,776       | 5,033       |
|  |              | <hr/>       | <hr/>       |
| <b>Profit on ordinary activities before taxation</b> |              | 9,832       | 19,027      |
| Tax on profit on ordinary activities                 | <b>4</b>     | (2,058)     | (3,841)     |
|  |              | <hr/>       | <hr/>       |
| <b>Profit for the year</b>                           | <b>11</b>    | 7,774       | 15,186      |
|  |              | <hr/> <hr/> | <hr/> <hr/> |

# TOPSHOCK LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2009

|   | Notes   | 2009<br>£       | £              | 2008<br>£       | £              |
|---|---------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |         |                 |                |                 |                |
| Tangible assets                                       | 6 and 7 |                 | 333,577        |                 | 325,251        |
| <b>Current assets</b>                                 |         |                 |                |                 |                |
| Debtors   | 8       | 255             |                | 1,353           |                |
| Cash at bank and in hand                              |         | 98,100          |                | 117,420         |                |
|   |         | <u>98,355</u>   |                | <u>118,773</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 9       | <u>(34,631)</u> |                | <u>(18,497)</u> |                |
| <b>Net current assets</b>                             |         |                 | 63,724         |                 | 100,276        |
| <b>Total assets less current liabilities</b>          |         |                 | <u>397,301</u> |                 | <u>425,527</u> |
| <b>Capital and reserves</b>                           |         |                 |                |                 |                |
| Called up share capital                               | 10      |                 | 500            |                 | 500            |
| Revaluation reserve                                   | 11      |                 | 158,292        |                 | 158,292        |
| Profit and loss account                               | 11      |                 | 238,509        |                 | 266,735        |
| <b>Shareholders' funds</b>                            |         |                 | <u>397,301</u> |                 | <u>425,527</u> |

# TOPSHOCK LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009

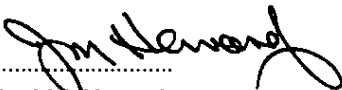
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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 3.10.09



Mrs J.M. Howard

Director

Company Registration No. 3198134

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009

# TOPSHOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

| 5 | Dividends             | 2009<br>£ | 2008<br>£ |
|---|-----------------------|-----------|-----------|
|   | Ordinary interim paid | 36,000    | 9,900     |

| 6 | Tangible fixed assets    | Plant and<br>machinery<br>etc<br>£ |
|---|--------------------------|------------------------------------|
|   | <b>Cost or valuation</b> |                                    |
|   | At 1 April 2008          | 1,766                              |
|   | Additions                | 69                                 |
|   | At 31 March 2009         | 1,835                              |
|   | <b>Depreciation</b>      |                                    |
|   | At 1 April 2008          | 1,515                              |
|   | Charge for the year      | 148                                |
|   | At 31 March 2009         | 1,663                              |
|   | <b>Net book value</b>    |                                    |
|   | At 31 March 2009         | 172                                |
|   | At 31 March 2008         | 251                                |

| 7 | Tangible fixed assets    | Investment<br>properties<br>£ |
|---|--------------------------|-------------------------------|
|   | <b>Cost or valuation</b> |                               |
|   | At 1 April 2008          | 325,000                       |
|   | Additions                | 8,405                         |
|   | At 31 March 2009         | 333,405                       |

# TOPSHOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

| 8 | Debtors       | 2009<br>£ | 2008<br>£ |
|---|---------------|-----------|-----------|
|   | Other debtors | 255       | 1,353     |

| 9 | Creditors: amounts falling due within one year | 2009<br>£ | 2008<br>£ |
|---|--|-----------|-----------|
|   | Taxation and social security                   | 2,058     | 3,841     |
|   | Other creditors                                | 32,573    | 14,656    |
|   |  | 34,631    | 18,497    |

| 10 | Share capital                             | 2009<br>£ | 2008<br>£ |
|----|---|-----------|-----------|
|    | <b>Authorised</b>                         |           |           |
|    | 1,000 Ordinary shares of £1 each          | 1,000     | 1,000     |
|    | <b>Allotted, called up and fully paid</b> |           |           |
|    | 500 Ordinary shares of £1 each            | 500       | 500       |

| 11 | Statement of movements on reserves | Revaluation<br>reserve | Profit and loss<br>account |
|----|------------------------------------|------------------------|----------------------------|
|    |                                    | £                      | £                          |
|    | Balance at 1 April 2008            | 158,292                | 266,735                    |
|    | Profit for the year                | -                      | 7,774                      |
|    | Dividends paid                     | -                      | (36,000)                   |
|    | Balance at 31 March 2009           | 158,292                | 238,509                    |

## 12 Transactions with directors

Included in other creditors (note 9) is an amount of £29,424 (2008: £10,977) owed to Mrs J M Howard, a director of the company.