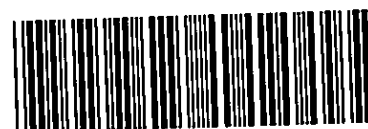


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Company Registration No. 03198134 (England and Wales)

TOPSHOCK LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

FRIDAY



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26/10/2012
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TOPSHOCK LIMITED

COMPANY INFORMATION

Directors	Mrs J M Howard Mr P A Howard
Secretary	Mr P A Howard
Company number	03198134
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain
Accountants	Graham Ralph & Co Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL
Business address	5 Keighley Mews, North Shoebury Essex SS3 8YD

TOPSHOCK LIMITED

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TOPSHOCK LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the company continued to be that of property investment

Directors

The following directors have held office since 1 April 2011

Mrs J M Howard

Mr P A Howard

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

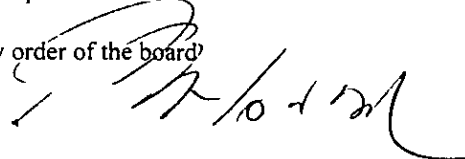
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr P A Howard

Secretary

19-10-2012

TOPSHOCK LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TOPSHOCK LIMITED FOR THE YEAR ENDED 31 MARCH 2012

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Topshock Limited for the year ended 31 March 2012, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report. We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

Graham Ralph & Co Limited

Accountants

4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

TOPSHOCK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
Turnover		26,000	24,294
Administrative expenses		(7,870)	(9,132)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	18,130	15,162
Tax on profit on ordinary activities	3	(3,683)	(3,233)
Profit for the year	9	<u>14,447</u>	<u>11,929</u>

TOPSHOCK LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

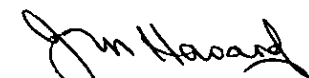
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		333,405		333,405
Current assets					
Debtors	6	291		243	
Cash at bank and in hand		33,321		30,507	
		33,612		30,750	
Creditors: amounts falling due within one year	7	(15,624)		(9,209)	
Net current assets			17,988		21,541
Total assets less current liabilities			351,393		354,946
Capital and reserves					
Called up share capital	8		500		500
Revaluation reserve	9		158,292		158,292
Profit and loss account	9		192,601		196,154
Shareholders' funds			351,393		354,946

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 19/10/12



Mrs J Howard
Director

Company Registration No. 03198134

TOPSHOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents total rents receivable for the year net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 33 3% on cost

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2	Operating profit	2012	2011
		£	£
	Operating profit is stated after charging		
	Depreciation of tangible assets	-	24
		<u> </u>	<u> </u>
3	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U K corporation tax	3,683	3,233
		<u> </u>	<u> </u>
	Total current tax	3,683	3,233
		<u> </u>	<u> </u>
4	Dividends	2012	2011
		£	£
	Ordinary interim paid	18,000	27,000
		<u> </u>	<u> </u>

TOPSHOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

5 Tangible fixed assets

Investment
properties
£

Cost or valuation

At 1 April 2011 & at 31 March 2012

333,405

Net book value

At 31 March 2012

333,405

At 31 March 2011

333,405

6 Debtors

2012
£

2011
£

Other debtors

291

243

7 Creditors: amounts falling due within one year

2012
£

2011
£

Taxation and social security

3,683

3,233

Other creditors

11,941

5,976

15,624

9,209

8 Share capital

2012
£

2011
£

Allotted, called up and fully paid

500 Ordinary shares of £1 each

500

500

9 Statement of movements on reserves

Revaluation
reserve

Profit and loss
account

£

£

Balance at 1 April 2011

158,292

196,154

Profit for the year

-

14,447

Dividends paid

-

(18,000)

Balance at 31 March 2012

158,292

192,601

TOPSHOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

10 Transactions with directors

Included in other creditors (note 9) is an amount of £7,383 (2010 £2,717) owed to Mrs J M Howard, a director of the company