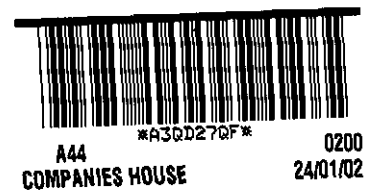


**CULVERHAY SOFTWARE DESIGN LIMITED**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2001**

**Company number 3197970**



# CULVERHAY SOFTWARE DESIGN LIMITED

## REPORT OF THE DIRECTORS

The directors present their report and the accounts for the year ended 31 March 2001.

### Results and Activities

The company did not trade during the year.

### Directors

The directors of the company and their shareholdings are shown below:

	At 31 March 2001	At 31 March 2000
E J Holt	-	499
J S Holt	-	1

J S Holt's shareholding in Management Systems Modelling Limited are disclosed in the accounts of that company.

### Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report is prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board and signed on its behalf on 15 January 2002.

E J Holt  
Director



**CULVERHAY SOFTWARE DESIGN LIMITED**

**PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31 MARCH 2001**

	2001	2000
SALES	-	2,551
COST OF SALES	<u>-</u>	<u>-</u>
GROSS PROFIT	-	2,551
ADMINISTRATIVE EXPENSES	<u>-</u>	<u>1,278</u>
OPERATING PROFIT	-	1,273
BANK INTEREST	<u>-</u>	<u>3</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	-	1,276
CORPORATION TAX	<u>-</u>	<u>-</u>
RETAINED PROFIT	<u>-</u>	<u>1,276</u>

**STATEMENT OF RECOGNISED GAINS AND LOSSES  
YEAR ENDED 31 MARCH 2001**

PROFIT FOR THE FINANCIAL YEAR	-	1,276
SURPLUS ON THE REVALUATION OF INTELLECTUAL PROPERTY RIGHTS	-	6,376
	<u>-</u>	<u>7,652</u>

**CULVERHAY SOFTWARE DESIGN LIMITED**

**BALANCE SHEET - 31 MARCH 2001**

	2001	2000
<b>CURRENT ASSETS</b>		
Due to parent company	14,012	14,012
<b>CREDITORS DUE WITHIN ONE YEAR</b>		
Director's current account	4,956	4,956
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>9,056</u>	<u>9,056</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	666	666
Revenue reserves	8,390	8,390
	<u>9,056</u>	<u>9,056</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249AA(1) of the Companies Act 1985 for the year ended 31 March 2001. The directors confirm that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

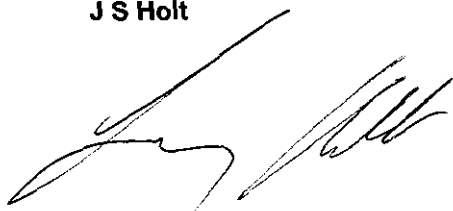
The directors confirm that they are responsible for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on 15 January 2002 and signed on its behalf by

**J S Holt**



# **CULVERHAY SOFTWARE DESIGN LIMITED**

## **NOTES TO THE ACCOUNTS - YEAR ENDED 31 MARCH 2001**

### **1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### **2. Share Capital**

	<i>2001</i>	<i>2000</i>
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid 666 ordinary shares of £1 each	<u>666</u>	<u>666</u>

### **3. Parent undertaking**

The company is a subsidiary of Management Systems Modelling Ltd, the ultimate holding company, which is registered in England.