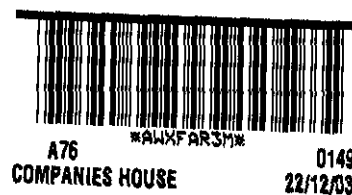


REGISTERED NUMBER: 3197934 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2003

FOR

MLB NETWORK CONSULTANTS LIMITED



MLB NETWORK CONSULTANTS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2003**

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MLB NETWORK CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2003**

DIRECTOR: Mr M Bubear

SECRETARY: P M Bubear

REGISTERED OFFICE: 3 Brunel Drive,
Biggleswade,
BEDFORDSHIRE
SG18 8BJ

REGISTERED NUMBER: 3197934 (England and Wales)

ACCOUNTANTS: Higgins & Co
Chartered Certified Accountants
67 Langham Gardens,
Winchmore Hill,
London
N21 1DL

MLB NETWORK CONSULTANTS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,078		3,580
CURRENT ASSETS:					
Debtors		4,887		10,001	
Cash at bank		13,027		12,921	
		<u>17,914</u>		<u>22,922</u>	
CREDITORS: Amounts falling due within one year		<u>18,807</u>		<u>16,425</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(893)</u>		<u>6,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£2,185</u></u>		<u><u>£10,077</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>2,184</u>		<u>10,076</u>
SHAREHOLDERS' FUNDS:			<u><u>£2,185</u></u>		<u><u>£10,077</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2003.

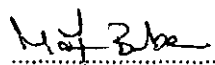
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr M Bubeat - DIRECTOR

Approved by the Board on 17-9-03

The notes form part of these financial statements

MLB NETWORK CONSULTANTS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st June 2002	12,839
Additions	<u>2,557</u>
At 31st May 2003	<u>15,396</u>
DEPRECIATION:	
At 1st June 2002	9,259
Charge for year	<u>3,059</u>
At 31st May 2003	<u>12,318</u>
NET BOOK VALUE:	
At 31st May 2003	<u><u>3,078</u></u>
At 31st May 2002	<u><u>3,580</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

MLB NETWORK CONSULTANTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MLB NETWORK CONSULTANTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2003 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Higgins & Co
Chartered Certified Accountants
67 Langham Gardens,
Winchmore Hill,
London
N21 1DL

Dated:

17/10/03