

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2008

FOR

MLB NETWORK CONSULTANTS LIMITED

TUESDAY



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21/10/2008

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FOR THE YEAR ENDED 31ST MAY 2008**

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MLB NETWORK CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008**

DIRECTOR:

Mr M Bubear

SECRETARY:

D E Bubear

REGISTERED OFFICE

5 Eyeworth Road
Wrestlingworth
Sandy
Bedfordshire
SG19 2HG

REGISTERED NUMBER:

3197934 (England and Wales)

ACCOUNTANTS:

Higgins & Co
Chartered Certified Accountants
67 Langham Gardens
London
N21 1DL

MLB NETWORK CONSULTANTS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,300	1,800
CURRENT ASSETS			
Stocks		10,750	5,970
Debtors		89	1,709
Cash at bank		1,280	6,381
		<u>12,119</u>	<u>14,060</u>
CREDITORS			
Amounts falling due within one year		<u>28,358</u>	<u>22,167</u>
NET CURRENT LIABILITIES		<u>(16,239)</u>	<u>(8,107)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,939)</u>	<u>(6,307)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(14,940)</u>	<u>(6,308)</u>
SHAREHOLDERS' FUNDS		<u>(14,939)</u>	<u>(6,307)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17/10/08 and were signed by



Mr M Bubear - Director

MLB NETWORK CONSULTANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007 and 31st May 2008	17,738
DEPRECIATION	
At 1st June 2007	15,938
Charge for year	500
At 31st May 2008	16,438
NET BOOK VALUE	
At 31st May 2008	1,300
At 31st May 2007	1,800

MLB NETWORK CONSULTANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2008**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008	2007
		£1	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008	2007
		£1	£	£
1	Ordinary	£1	1	1
			<u>1</u>	<u>1</u>