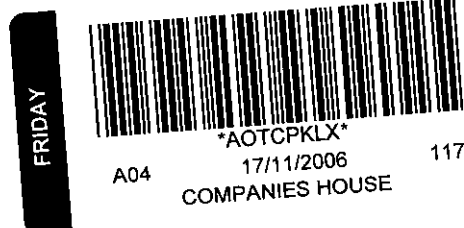


UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2006

FOR

MLB NETWORK CONSULTANTS LIMITED



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FOR THE YEAR ENDED 31ST MAY 2006**

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MLB NETWORK CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2006**

DIRECTOR: Mr M Bubear

SECRETARY: D E Bubear

REGISTERED OFFICE: 5 Eyeworth Road
Wrestlingworth
Sandy
Bedfordshire
SG19 2HG

REGISTERED NUMBER: 3197934 (England and Wales)

ACCOUNTANTS: Higgins & Co
Chartered Certified Accountants
67 Langham Gardens
London
N21 1DL

MLB NETWORK CONSULTANTS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	2,550	2,000
CURRENT ASSETS			
Stocks		5,500	6,750
Debtors		1,353	4,861
Cash at bank		20	20
		<u>6,873</u>	<u>11,631</u>
CREDITORS			
Amounts falling due within one year		<u>14,886</u>	<u>14,136</u>
NET CURRENT LIABILITIES		<u>(8,013)</u>	<u>(2,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,463)</u>	<u>(505)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(5,464)</u>	<u>(506)</u>
SHAREHOLDERS' FUNDS		<u>(5,463)</u>	<u>(505)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2006.

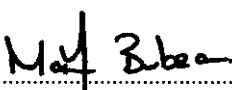
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
Mr M Bubea - Director

Approved by the Board on 13 - 10 - 06

The notes form part of these abbreviated accounts

MLB NETWORK CONSULTANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2005	16,315
Additions	1,423
	<hr/>
At 31st May 2006	17,738
	<hr/>
DEPRECIATION	
At 1st June 2005	14,315
Charge for year	873
	<hr/>
At 31st May 2006	15,188
	<hr/>
NET BOOK VALUE	
At 31st May 2006	2,550
	<hr/>
At 31st May 2005	2,000
	<hr/>

MLB NETWORK CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2006

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
1	Ordinary	£1	1	1
			<u>1</u>	<u>1</u>