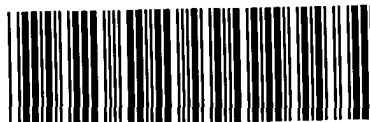


FOCAL RESEARCH LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014
REGISTRATION NUMBER 03197901

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FOCAL RESEARCH LIMITED
REGISTRATION NUMBER 03197901

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FOCAL RESEARCH LIMITED
REGISTRATION NUMBER 03197901

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		966,314		596,620
Current assets					
Debtors		131,472		167,108	
Cash at bank and in hand		406,538		728,997	
		<u>538,010</u>		<u>896,105</u>	
Creditors: amounts falling due within one year		<u>(166,884)</u>		<u>(267,566)</u>	
Net current assets			<u>371,126</u>		<u>628,539</u>
Total assets less current liabilities			1,337,440		1,225,159
Provisions for liabilities			<u>(15,064)</u>		<u>(15,694)</u>
Net assets			<u>1,322,376</u>		<u>1,209,465</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		1,322,276		1,209,365
Shareholders' funds			<u>1,322,376</u>		<u>1,209,465</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

FOCAL RESEARCH LIMITED
REGISTRATION NUMBER

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

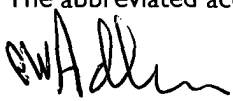
FOR THE YEAR ENDED 31 MAY 2014

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 16.12.14 and signed on its behalf by


.....

Mr G W Adkin
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance
IT and website	-	1/3 straight line

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2013	799,875	
Additions	407,933	
At 31 May 2014	<u>1,207,808</u>	
Depreciation		
At 1 June 2013	203,255	
Charge for year	38,239	
At 31 May 2014	<u>241,494</u>	
Net book values		
At 31 May 2014	<u>966,314</u>	
At 31 May 2013	<u>596,620</u>	
3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity shares		
100 Ordinary shares of £1 each	<u>100</u>	

FOCAL RESEARCH LIMITED
REGISTRATION NUMBER 03197901

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

..... continued

4. Reserves	Profit and loss account £	Total £
At 1 June 2013	1,209,365	1,209,365
Profit for the year	162,911	162,911
Equity dividends	(50,000)	(50,000)
At 31 May 2014	<u>1,322,276</u>	<u>1,322,276</u>