

FOCAL RESEARCH LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016
REGISTRATION NUMBER 03197901

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COMPANIES HOUSE

FOCAL RESEARCH LIMITED
REGISTRATION NUMBER 03197901

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		935,836		959,472
Current assets					
Debtors		127,435		124,021	
Cash at bank and in hand		615,329		531,891	
		<u>742,764</u>		<u>655,912</u>	
Creditors: amounts falling due within one year		<u>(146,735)</u>		<u>(178,395)</u>	
Net current assets			<u>596,029</u>		<u>477,517</u>
Total assets less current liabilities			1,531,865		1,436,989
Provisions for liabilities			<u>(10,256)</u>		<u>(12,775)</u>
Net assets			<u>1,521,609</u>		<u>1,424,214</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,521,509</u>		<u>1,424,114</u>
Shareholders' funds			<u>1,521,609</u>		<u>1,424,214</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

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ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 MAY 2016

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 6 January '17, and are signed on their behalf by:



Mr G W Adkin
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance
IT and website	-	1/3 straight line

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2015	1,242,703	
Additions	15,452	
At 31 May 2016	<u>1,258,155</u>	
Depreciation		
At 1 June 2015	283,231	
Charge for year	39,088	
At 31 May 2016	<u>322,319</u>	
Net book values		
At 31 May 2016	<u>935,836</u>	
At 31 May 2015	<u><u>959,472</u></u>	
3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

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4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Balance outstanding at 01/06/15 £	Amount advanced £	Amount repaid £	Balance outstanding at 31/05/16 £	Maximum in year £
Mr G W Adkin	<u>5,245</u>	<u>100,481</u>	<u>98,453</u>	<u>7,273</u>	<u>24,023</u>

The overdrawn directors loan account balance was cleared within 9 months of the year end.