

FOCAL RESEARCH LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
REGISTRATION NUMBER 03197901

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FOCAL RESEARCH LIMITED
REGISTRATION NUMBER 03197901

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FOCAL RESEARCH LIMITED
REGISTRATION NUMBER 03197901

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

| | | 2012 | | 2011 | |
|---|-------|------------------|------------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 632,099 | | 619,000 |
| Current assets | | | | | |
| Debtors | | 164,656 | | 288,538 | |
| Cash at bank and in hand | | 646,840 | | 263,330 | |
| | | <u>811,496</u> | | <u>551,868</u> | |
| Creditors: amounts falling due within one year | | <u>(365,900)</u> | | <u>(266,799)</u> | |
| Net current assets | | | <u>445,596</u> | | <u>285,069</u> |
| Total assets less current liabilities | | | 1,077,695 | | 904,069 |
| Provisions for liabilities | | | <u>(15,014)</u> | | <u>(20,162)</u> |
| Net assets | | | <u>1,062,681</u> | | <u>883,907</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>1,062,581</u> | | <u>883,807</u> |
| Shareholders' funds | | | <u>1,062,681</u> | | <u>883,907</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

FOCAL RESEARCH LIMITED
REGISTRATION NUMBER 03197901

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

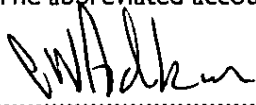
FOR THE YEAR ENDED 31 MAY 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 May 2012 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14/01/13 and signed on its behalf by



.....
Mr G W Adkin
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-------------------------------------|---|--|
| Land and buildings | - | Straight line over 50 years |
| Leasehold properties | - | Straight line over the life of the lease |
| Plant and machinery | - | 15% reducing balance |
| Fixtures, fittings and equipment | - | 25% straight line |
| Motor vehicles | - | 25% reducing balance |
| IT and website | - | 1/3 straight line |

Tangible fixed assets are stated at cost less accumulated depreciation

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

FOCAL RESEARCH LIMITED
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

continued

| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------|------|
| Cost | | |
| At 1 June 2011 | 750,268 | |
| Additions | 64,545 | |
| Disposals | (16,010) | |
| At 31 May 2012 | 798,803 | |
| Depreciation | | |
| At 1 June 2011 | 131,268 | |
| On disposals | (4,002) | |
| Charge for year | 39,438 | |
| At 31 May 2012 | 166,704 | |
| Net book values | | |
| At 31 May 2012 | 632,099 | |
| At 31 May 2011 | 619,000 | |
| 3. Share capital | 2012 | 2011 |
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Equity shares | | |
| 100 Ordinary shares of £1 each | 100 | 100 |