

**FOCAL RESEARCH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2004**  
**REGISTRATION NUMBER 3197901**



# FOCAL RESEARCH LIMITED

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**FOCAL RESEARCH LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		44,381		46,435
<b>Current assets</b>					
Debtors		124,178		93,486	
Cash at bank and in hand		222,868		106,179	
		<u>347,046</u>		<u>199,665</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(77,762)</u>		<u>(45,538)</u>	
<b>Net current assets</b>			<u>269,284</u>		<u>154,127</u>
<b>Total assets less current liabilities</b>			313,665		200,562
<b>Provisions for liabilities and charges</b>			(4,170)		-
<b>Net assets</b>			<u>309,495</u>		<u>200,562</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			309,395		200,462
<b>Shareholders' funds</b>			<u>309,495</u>		<u>200,562</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**FOCAL RESEARCH LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**

**FOR THE YEAR ENDED 31 MAY 2004**

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In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 May 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19.4.05 and signed on its behalf by

**Geoffrey W Adkin**  
Director



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**The notes on pages 3 to 4 form an integral part of these financial statements.**

# FOCAL RESEARCH LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2004

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### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15 reducing balance
Motor vehicles	-	25% reducing balance

#### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### 1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

**FOCAL RESEARCH LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2004**

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		<b>Tangible fixed assets £</b>
<b>2. Fixed assets</b>		
<b>Cost</b>		
At 1 June 2003		90,355
Additions		6,323
At 31 May 2004		96,678
<b>Depreciation</b>		
At 1 June 2003		43,920
Charge for year		8,377
At 31 May 2004		52,297
<b>Net book values</b>		
At 31 May 2004		44,381
At 31 May 2003		46,435
<b>3. Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100