

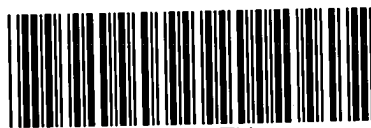
Company registration number: 3197845

Cambrian Woodlands Limited

Unaudited financial statements

31 March 2017

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Cambrian Woodlands Limited

Contents

	Page
Directors and other information	2
Statement of financial position	3 - 4
Notes to the financial statements	5 - 8

Cambrian Woodlands Limited

Directors and other information

Director	Mr A V N Powell
Secretary	Mrs E P Arlette
Company number	3197845
Registered office	21d New Road Llandeilo SA19 6DD
Accountants	Rimmer & May 19 Murray Street Llanelli SA15 1AQ
Bankers	Lloyds Bank Llandeilo

Cambrian Woodlands Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	<u>998,972</u>		<u>998,972</u>	
			998,972		998,972
Current assets					
Debtors:					
Amounts falling due after more than one year	7	6,333		12,666	
Amounts falling due within one year	7	9,130		11,144	
Cash at bank and in hand		<u>1,074,952</u>		<u>1,096,230</u>	
		1,090,415		1,120,040	
Creditors: amounts falling due within one year	8	<u>(5,384)</u>		<u>(15,098)</u>	
Net current assets			1,085,031		1,104,942
Total assets less current liabilities			<u>2,084,003</u>		<u>2,103,914</u>
Net assets			<u>2,084,003</u>		<u>2,103,914</u>
Capital and reserves					
Called up share capital			1,000,000		1,000,000
Profit and loss account			<u>1,084,003</u>		<u>1,103,914</u>
Shareholders funds			<u>2,084,003</u>		<u>2,103,914</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 8 form part of these financial statements.

Cambrian Woodlands Limited

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 8 September 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a small flourish at the end.

Mr A V N Powell
Director

Company registration number: 3197845

The notes on pages 5 to 8 form part of these financial statements.

Cambrian Woodlands Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 21d New Road, Llandeilo, SA19 6DD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Cambrian Woodlands Limited

Notes to the financial statements (continued) **Year ended 31 March 2017**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Land - No Depreciation is provided on Woodland

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Staff costs

The average number of persons employed by the company during the year, including the directors was 1 (2016: 1).

Cambrian Woodlands Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

6. Tangible assets

	Freehold Land	Total
	£	£
Cost		
At 1 April 2016 and 31 March 2017	998,972	998,972
Depreciation		
At 1 April 2016 and 31 March 2017	-	-
Carrying amount		
At 31 March 2017	998,972	998,972
At 31 March 2016	998,972	998,972

7. Debtors

Debtors falling due within one year are as follows:

	2017	2016
	£	£
Trade debtors	2,040	2,760
Other debtors	7,090	8,384
	<u>9,130</u>	<u>11,144</u>

Debtors falling due after one year are as follows:

	2017	2016
	£	£
Other debtors	6,333	12,666
	<u>6,333</u>	<u>12,666</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	2,796	-
Corporation tax	2,088	10,743
Other creditors	500	4,355
	<u>5,384</u>	<u>15,098</u>

Cambrian Woodlands Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.