

Nest Investments Property Limited  
Nest Business Park  
Martin Road Unit 57  
Havant  
PO9 6TL

11 November 2016

Dear Sirs  
Nest Investments Property Limited  
Company Registered Number 3197767

In accordance with section 516 of the Companies Act 2006, we write to notify you that we are ceasing to hold office as auditor of Nest Investments Property Ltd. This takes effect from the date on which you receive this letter.

In accordance with section 519(3B) of that Act, we confirm that there are no reasons and no matters, connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the company.

We draw your attention to the fact that Nest Investments Property Ltd has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 520 and 523 of the Act), including, depending on the reasons, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully

*Ernst & Young LLP*

Ernst & Young LLP  
ICAEW Registration Number – C009126168

