

**3197736 (CHARITY NO 1056073)**

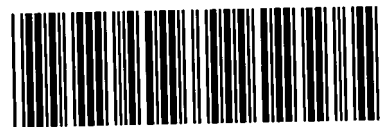
# **ST LUKE'S TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**DAVID RICHARDSON & CO  
CHARTERED ACCOUNTANTS  
4A LONDON ROAD  
STROUD  
GLOUCESTERSHIRE  
GL5 2AG**

**MONDAY**



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**18/12/2023**

**#173**

**COMPANIES HOUSE**

3197736 (CHARITY NO 1056073)

ST LUKE'S TRUST

BALANCE SHEET

AT 31 MARCH 2023

	Note	2023	2022
		£	£
<b>Tangible fixed assets</b>			
Tangible assets	5	1,439,668	1,469,565
<b>Current assets</b>			
Debtors	6	32,181	56,442
Bank Accounts		336,358	240,145
Cash in hand		149	28
		<u>368,688</u>	<u>296,615</u>
<b>Creditors</b>			
Amounts falling due within one year	7	45,329	44,829
<b>Net current assets</b>		<u>323,359</u>	<u>251,786</u>
<b>Total assets less current liabilities</b>		<u>1,763,027</u>	<u>1,721,351</u>
<b>Creditors</b>			
Amounts falling due after more than one year	7	(240,034)	(253,383)
<b>Net assets</b>		<u>1,522,993</u>	<u>1,467,968</u>
<b>Capital funds</b>			
Restricted funds		34,639	31,819
Unrestricted funds		1,488,354	1,436,149
<b>Total funds</b>		<u>1,522,993</u>	<u>1,467,968</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 7 December 2023 and signed on its behalf.

*John L. Browning*  
John Browning Trustee

**ST LUKE'S TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. Accounting policies**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a Public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Furniture and fittings	25% reducing balance basis
Freehold buildings	2% reducing balance basis

The depreciation charge for freehold buildings is based on total carrying value which includes an element of land. It is not possible to value separately the land and any adjustment to exclude the land element would not materially affect the depreciation charge.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

# ST LUKE'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### FOR THE YEAR ENDED 31 MARCH 2023

#### **Governance costs**

These costs include the costs of governance arrangements which relate to the general running of St Luke's Trust as opposed to the direct management functions inherent in generating funds and community activities. This includes such items as independent accounts examination, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee meetings.

#### **Whittington House - Sinking Fund**

A fund is maintained by the Trust for the restricted purpose of the ongoing maintenance of Whittington House.

#### **2. Turnover**

Turnover is attributable solely to continuing operations and derives from the activities described in the trustees report.

#### **3. Staff costs**

The average number of persons employed by the company, including directors, during the year was as follows:

	2023	2022
Administration	1	1
Kindergarten	6	6
	—	—
	7	7
	=	=

#### **4. Investment Income/Gains**

	2023 £	2022 £
Interest received	2,240	54
Dividends	450	-
	<u>2,690</u>	<u>54</u>
	<u><u>2,690</u></u>	<u><u>54</u></u>

# ST LUKE'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 5. Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:				
At 1 April 2022	1,820,921	92,815	11,500	1,925,236
At 31 March 2023	1,820,921	92,815	11,500	1,925,236
Depreciation:				
At 1 April 2022	353,556	91,766	10,349	455,671
Charge for the year	29,347	262	288	29,897
At 31 March 2023	382,903	92,028	10,637	485,568
Net book value:				
At 31 March 2023	1,438,018	787	863	1,439,668
At 31 March 2022	1,467,365	1,049	1,151	1,469,565

The land and buildings at Gannicox House were valued by Bruton Knowles qualified valuers in April 2009. The valuation was on an open market basis.

Whittington House is stated at historical cost less depreciation.

In November 2013 the Therapy Centre was professionally valued by Bruton Knowles at £425,000 with the existing lease at that time. Since that date expenditure on refurbishing and extending the Centre has been written off during the year that the expenditure was incurred. Gannicox House and Whittington House are at historical cost less depreciation.

Included within the above land and buildings are freehold properties as follows :-

	2023	2022
Therapy Centre	355,041	362,287
Gannicox House	653,669	667,009
Whittington House	429,308	438,069
	<u>1,438,018</u>	<u>1,467,365</u>

**ST LUKE'S TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**6. Debtors and prepayments**

Amounts falling due within one year:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments	21,518	17,810
Sundry Debtors	7,574	38,632
Other debtors	3,089	-
	<u>32,181</u>	<u>56,442</u>

**7. Creditors**

Amounts falling due within one year:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Mortgage (Secured)	14,803	16,584
Trade creditors	24,224	22,393
Other Creditors	1,920	1,920
Other Taxes & PAYE	1,388	1,664
Amount due to Pension Fund	266	314
Credit card	256	137
Accruals	2,472	1,817
	<u>45,329</u>	<u>44,829</u>

Amounts falling due after more than one year:-

Mortgage (Secured)	<u>240,034</u>	<u>253,383</u>
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The bank loan is repayable over 15 years from October 2019 by monthly instalments. The rate of interest is 3.50% above bank base rate. The loan is secured on freehold property.