

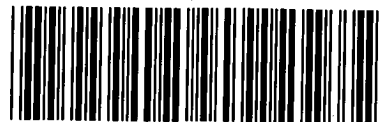
3197736 (CHARITY NO 1056073)

ST LUKE'S TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**DAVID RICHARDSON & CO
CHARTERED ACCOUNTANTS
4A LONDON ROAD
STROUD
GLOUCESTERSHIRE
GL5 2AG**

THURSDAY



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COMPANIES HOUSE

ST LUKE'S TRUST

BALANCE SHEET

AT 31 MARCH 2022

	Note	2022	2021
		£	£
Tangible fixed assets			
Tangible assets	5	1,469,565	1,500,245
Current assets			
Debtors	6	56,442	20,957
Bank Accounts		240,145	196,055
Cash in hand		28	30
		<u>296,615</u>	<u>217,042</u>
Creditors			
Amounts falling due within one year	7	44,829	40,087
Net current assets		<u>251,786</u>	<u>176,955</u>
Total assets less current liabilities		<u>1,721,351</u>	<u>1,677,200</u>
Creditors			
Amounts falling due after more than one year	7	(253,383)	(269,967)
Net assets		<u>1,467,968</u>	<u>1,407,233</u>
Capital funds			
Restricted funds		31,819	28,999
Unrestricted funds		1,436,149	1,378,234
Total funds		<u>1,467,968</u>	<u>1,407,233</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

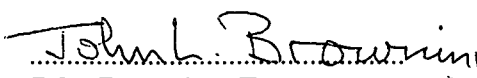
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 19 December 2022 and signed on its behalf.


John Browning, Trustee

ST LUKE'S TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a Public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Furniture and fittings	25% reducing balance basis
Freehold buildings	2% reducing balance basis

The depreciation charge for freehold buildings is based on total carrying value which includes an element of land. It is not possible to value separately the land and any adjustment to exclude the land element would not materially affect the depreciation charge.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ST LUKE'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Governance costs

These costs include the costs of governance arrangements which relate to the general running of St Luke's Trust as opposed to the direct management functions inherent in generating funds and community activities. This includes such items as independent accounts examination, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee meetings.

Whittington House - Sinking Fund

A fund is maintained by the Trust for the restricted purpose of the ongoing maintenance of Whittington House.

2. Turnover

Turnover is attributable solely to continuing operations and derives from the activities described in the trustees report.

3. Staff costs

The average number of persons employed by the company, including directors, during the year was as follows:

	2022	2021
Administration	1	1
Kindergarten	6	4
	—	—
	7	5
	=	=

4. Investment Income/Gains

	2022	2021
	£	£
Interest received	54	149
	=	=

ST LUKE'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

5. Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:				
At 1 April 2021	1,820,921	92,815	11,500	1,925,236
At 31 March 2022	1,820,921	92,815	11,500	1,925,236
Depreciation:				
At 1 April 2021	323,610	91,416	9,965	424,991
Charge for the year	29,946	350	384	30,680
At 31 March 2022	353,556	91,766	10,349	455,671
Net book value:				
At 31 March 2022	1,467,365	1,049	1,151	1,469,565
At 31 March 2021	1,497,311	1,399	1,535	1,500,245

The land and buildings at Gannicox House were valued by Bruton Knowles qualified valuers in April 2009. The valuation was on an open market basis.

Whittington House is stated at historical cost less depreciation.

In November 2013 the Therapy Centre was professionally valued by Bruton Knowles at £425,000 with the existing lease at that time. Since that date expenditure on refurbishing and extending the Centre has been written off during the year that the expenditure was incurred. Gannicox House and Whittington House are at historical cost less depreciation.

Included within the above land and buildings are freehold properties as follows :-

	2022	2021
Therapy Centre	362,287	369,681
Gannicox House	667,009	680,621
Whittington House	438,069	447,009
	<u>1,467,365</u>	<u>1,497,311</u>

ST LUKE'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

6. Debtors and prepayments

Amounts falling due within one year:-

	2022 £	2021 £
Prepayments	17,810	14,142
Sundry Debtors	38,632	6,815
	<u>56,442</u>	<u>20,957</u>

7. Creditors

Amounts falling due within one year:-

	2022 £	2021 £
Mortgage	16,584	15,895
Trade creditors	22,393	17,208
Other Creditors	1,920	1,920
Other Taxes & PAYE	1,664	1,888
Amount due to Pension Fund	314	-
Credit card	137	498
Accruals	1,817	2,678
	<u>44,829</u>	<u>40,087</u>

Amounts falling due after more than one year:-

Mortgage	<u>253,383</u>	<u>269,967</u>
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Of the creditors falling due within one year £16,584 is secured.

Of the creditors falling due after one year £253,383 is secured.

Loan repayable by instalments	<u>269,967</u>	<u>285,862</u>
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The bank loan is repayable over 15 years from October 2019 by monthly instalments. The rate of interest is 4.25%. The loan is secured on freehold property.